

DEBT SERVICE FUNDS

To account for the accumulation of
resources for, and the payment of,
general long-term debt principal and interest.

WATER GENERAL OBLIGATION BOND DEBT SERVICE

The purposed of this fund is to account for tax revenues received
and bond payments made for the general obligation bonds
issued for the new water storage tank.

CITY OF SEASIDE
WATER G.O. BOND DEBT SERVICE
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data					Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014	Description Of Accounts				
RESOURCES								
650,474	643,589	650,314	651,669	Beginning Fund Balance	651,669	651,669	651,316	
280,374	302,166	325,339	325,266	Tax Levy	276,576	302,475	339,359	
		(26,027)	(26,021)	Estimated Taxes Not To Be Rec'd			(27,149)	
11,186	12,692	11,000	9,712	Delinquent Taxes	8,827	14,000	11,500	
10		200	200	Tax Offsets		200	200	
3,435	3,857	3,500	3,500	Interest On Investments	1,769	3,100	3,100	
2,175	2,430	2,000	2,000	Interest On Tax Receipts	22	2,200	2,000	
<u>947,654</u>	<u>964,734</u>	<u>966,326</u>	<u>966,326</u>	TOTAL RESOURCES	<u>938,863</u>	<u>973,644</u>	<u>980,326</u>	<u>0</u>
REQUIREMENTS								
DEBT SERVICE								
120,000	135,000	150,000	150,000	Bond Principal		150,000	170,000	
184,065	178,065	172,328	172,328	Bond Interest	86,164	172,328	166,328	
304,065	313,065	322,328	322,328	DEBT SERVICE	86,164	322,328	336,328	0
ENDING FUND BALANCE								
643,589	651,669	643,998	643,998	Ending Fund Balance		651,316	643,998	
643,589	651,669	643,998	643,998	ENDING FUND BALANCE	0	651,316	643,998	0
<u>947,654</u>	<u>964,734</u>	<u>966,326</u>	<u>966,326</u>	TOTAL REQUIREMENTS	<u>86,164</u>	<u>973,644</u>	<u>980,326</u>	<u>0</u>

TRUST AND AGENCY FUNDS

To account for revenue received in a
fiduciary capacity to be used for a specific purpose.

LIBRARY TRUST

The purpose of this fund is to account for the revenues and expenditures associated with the acquisition of books from bequests and endowments. In addition, funds also could be used for the upkeep and enhancement of the library building itself if the donation does not specify a use.

**CITY OF SEASIDE
LIBRARY TRUST**
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
259,515	261,469	260,039	267,107	Beginning Fund Balance	267,107	267,107	258,907	
1,391	1,564	1,500	1,500	Interest On Investments	717	1,400	1,200	
		2,000	2,000	Bequests			1,000	
9,705	13,552	7,500	7,500	Donations	635	2,100	7,500	
<u>270,611</u>	<u>276,585</u>	<u>271,039</u>	<u>278,107</u>	TOTAL RESOURCES	<u>268,459</u>	<u>270,607</u>	<u>268,607</u>	<u>0</u>
REQUIREMENTS								
CAPITAL OUTLAY								
9,142	9,478	9,500	14,500	Equipment			6,000	
				Library Purchases	8,886	11,700	10,000	
				Building			6,000	
9,142	9,478	9,500	14,500	CAPITAL OUTLAY	8,886	11,700	22,000	0
CONTINGENCY								
		50,000	52,068	Contingency			50,000	
0	0	50,000	52,068	CONTINGENCY	0	0	50,000	0
ENDING FUND BALANCE								
261,469	267,107	211,539	211,539	Ending Fund Balance		258,907	196,607	
261,469	267,107	211,539	211,539	ENDING FUND BALANCE	0	258,907	196,607	0
<u>270,611</u>	<u>276,585</u>	<u>271,039</u>	<u>278,107</u>	TOTAL REQUIREMENTS	<u>8,886</u>	<u>270,607</u>	<u>268,607</u>	<u>0</u>

EVERGREEN CEMETARY TRUST

The purpose of this fund is to account for the revenues and expenditures associated with funds given in trust for improvements at the Evergreen Cemetery.

CITY OF SEASIDE
EVERGREEN CEMETERY TRUST
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual	Estimate	Proposed	Committee
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014		as of 12/31/2013	as of 06/30/2014	Budget 2014/2015	Budget 2014/2015
RESOURCES								
4,189	4,211	4,237	4,236	Beginning Fund Balance	4,236	4,236	4,259	
.22	25	26	27	Interest On Investments	12	23	25	
		250	250	Donations				
<u>4,211</u>	<u>4,236</u>	<u>4,513</u>	<u>4,513</u>	TOTAL RESOURCES	<u>4,248</u>	<u>4,259</u>	<u>4,284</u>	<u>0</u>
REQUIREMENTS								
CAPITAL OUTLAY								
		4,513	4,513	Land			4,284	
0	0	4,513	4,513	CAPITAL OUTLAY	0	0	4,284	0
ENDING FUND BALANCE								
<u>4,211</u>	<u>4,236</u>			Ending Fund Balance		4,259		
<u>4,211</u>	<u>4,236</u>	<u>0</u>	<u>0</u>	ENDING FUND BALANCE	<u>0</u>	<u>4,259</u>	<u>0</u>	<u>0</u>
<u>4,211</u>	<u>4,236</u>	<u>4,513</u>	<u>4,513</u>	TOTAL REQUIREMENTS	<u>0</u>	<u>4,259</u>	<u>4,284</u>	<u>0</u>

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities.

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SPECIAL ASSESSMENT

The purpose of this fund is to account for the revenues and expenditures associated with the formation of Local Improvement Districts (LIDs). LIDs in this fund have not been used as collateral for the sale of Bancroft Bonds. The City borrows funds to pay the contractors. The loans are paid back as property owners payoff their debt or when bonds are sold.

EXPENDITURES

Infrastructure

Expenditures associated with Local Improvement Districts (LIDs).

CITY OF SEASIDE
SPECIAL ASSESSMENTS
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
(338,387)	(386,140)	(97,630)	(125,976)	Beginning Fund Balance	(125,976)	(125,976)	1,974	
	117,060			Transfer - Systems Dev (Swr)				
	225,355			Transfer - Sewer				
849	3,342	24,000	35,000	Assessment Principal	35,780	45,000	8,200	
90		5,400	4,976	Assessment Interest	1,994	4,500	4,326	
		571,230		Bond Proceeds				
			110,000	Interfund Loan - Systems Dev (Wtr)		80,000	150,000	
<u>(337,448)</u>	<u>(40,383)</u>	<u>503,000</u>	<u>24,000</u>	TOTAL RESOURCES	<u>(88,202)</u>	<u>3,524</u>	<u>164,500</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
		500	500	Legal Services				
711		500	500	Professional/Contractual Services			1,000	
872	1,076	1,000	1,000	Audit	901	1,075	1,000	
410	1,253	500	500	Legal Notices			1,000	
<u>1,802</u>	<u>2,272</u>	<u>500</u>	<u>500</u>	Interest	<u>245</u>	<u>475</u>	<u>500</u>	
3,795	4,601	3,000	3,000	MATERIALS AND SERVICES	<u>1,146</u>	<u>1,550</u>	<u>3,500</u>	<u>0</u>
CAPITAL OUTLAY								
<u>44,897</u>	<u>77,290</u>	<u>500,000</u>	<u>21,000</u>	Infrastructure			81,000	
44,897	77,290	500,000	21,000	CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>81,000</u>	<u>0</u>
SPECIAL PAYMENTS								
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	Loan Repayment - Sys Dev (Wtr)			80,000	
				SPECIAL PAYMENTS	<u>0</u>	<u>0</u>	<u>80,000</u>	<u>0</u>
INTERFUND TRANSFERS								
<u>0</u>	<u>3,702</u>	<u>0</u>	<u>0</u>	Engineering Costs - Public Works (LID)				
				INTERFUND TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING FUND BALANCE								
<u>(386,140)</u>	<u>(125,976)</u>			Ending Fund Balance		1,974		
(386,140)	(125,976)	0	0	ENDING FUND BALANCE	<u>0</u>	<u>1,974</u>	<u>0</u>	<u>0</u>
<u>(337,448)</u>	<u>(40,383)</u>	<u>503,000</u>	<u>24,000</u>	TOTAL REQUIREMENTS	<u>1,146</u>	<u>3,524</u>	<u>164,500</u>	<u>0</u>

SYSTEMS DEVELOPMENT-PARKS (91)

The purpose of this fund is to account for the revenues and expenditures associated with the expansion of the parks system.

CITY OF SEASIDE
SYSTEMS DEVELOPMENT - PARKS (91)
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual	Estimate	Proposed	Committee
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014		as of 12/31/2013	as of 06/30/2014	Budget 2014/2015	Budget 2014/2015
RESOURCES								
515,131	84,998	61,698	19,611	Beginning Fund Balance	19,611	19,611	34,136	
17,046	33,010	30,000	30,000	Systems Development - Principal	6,197	13,000	25,000	
1,190	1,093	900	900	Systems Development - Interest	373	1,400	1,000	
17				Systems Development - Penalty				
1,614	510	350	150	Interest On Investments	64	125	150	
534,998	119,611	92,948	50,661	TOTAL RESOURCES	26,245	34,136	60,286	0
REQUIREMENTS								
MATERIALS AND SERVICES								
		25,000	25,000	Professional/Contractual Services			25,000	
				Printing				
0	0	25,000	25,000	MATERIALS AND SERVICES	0	0	25,000	0
CAPITAL OUTLAY								
		17,948	25,661	Infrastructure			35,286	
0	0	17,948	25,661	CAPITAL OUTLAY	0	0	35,286	0
INTERFUND TRANSFERS								
450,000	100,000	50,000		Transfer - Parks Construction				
450,000	100,000	50,000	0	INTERFUND TRANSFERS	0	0	0	0
ENDING FUND BALANCE								
84,998	19,611			Ending Fund Balance		34,136		
84,998	19,611	0	0	ENDING FUND BALANCE	0	34,136	0	0
534,998	119,611	92,948	50,661	TOTAL REQUIREMENTS	0	34,136	60,286	0

CAPITAL IMPROVEMENT & MAINTENANCE

This fund provides for the acquisition and maintenance of equipment and buildings purchased with room tax funds.

CITY OF SEASIDE
CAPITAL IMPROVEMENT AND MAINTENANCE
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data					Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014	Description Of Accounts				
RESOURCES								
239,888	138,347	150,962	134,885	Beginning Fund Balance	134,885	134,885	192,937	
77,293	86,202	83,955	89,292	Transfer - Room Tax	37,531	89,292	90,631	
1,166	870	1,050	850	Interest On Investments	377	760	1,050	
<u>318,347</u>	<u>225,419</u>	<u>235,967</u>	<u>225,027</u>	TOTAL RESOURCES	<u>172,793</u>	<u>224,937</u>	<u>284,618</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
		50,000	50,000	Building Maintenance			50,000	
		500	500	Legal Notices			500	
0	0	50,500	50,500	MATERIALS AND SERVICES	0	0	50,500	0
CAPITAL OUTLAY								
	21,534	85,467	85,467	Buildings				
		100,000	57,060	Infrastructure			224,118	
0	21,534	185,467	142,527	CAPITAL OUTLAY	0	0	224,118	0
INTERFUND TRANSFERS								
30,000	9,000		32,000	Transfer - Airport	32,000	32,000	10,000	
150,000	60,000			Transfer - Parks Construction				
180,000	69,000	0	32,000	INTERFUND TRANSFERS	32,000	32,000	10,000	0
ENDING FUND BALANCE								
138,347	134,885			Ending Fund Balance		192,937		
138,347	134,885	0	0	ENDING FUND BALANCE	0	192,937	0	0
<u>318,347</u>	<u>225,419</u>	<u>235,967</u>	<u>225,027</u>	TOTAL REQUIREMENTS	<u>32,000</u>	<u>224,937</u>	<u>284,618</u>	<u>0</u>

SYSTEMS DEVELOPMENT - ROADS (91)

The purpose of this fund is to account for the revenues and expenditures associated with the expansion of the Wahanna Road system. This fund will handle all road systems development fees based on the ordinance that went into effect July 1, 1991.

CITY OF SEASIDE
SYSTEMS DEVELOPMENT - ROADS (91)
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data					Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014	Description Of Accounts				
RESOURCES								
31,596	33,850	27,602	37,561	Beginning Fund Balance	37,561	37,561	36,114	
1,799	3,263	888	888	Systems Development - Principal	754	1,200	888	
279	241	200	200	Systems Development - Interest	83	150	150	
4				Systems Development - Penalty				
172	207	200	200	Interest On Investments	103	203	210	
<u>33,850</u>	<u>37,561</u>	<u>28,890</u>	<u>38,849</u>	TOTAL RESOURCES	<u>38,501</u>	<u>39,114</u>	<u>37,362</u>	<u>0</u>
REQUIREMENTS								
CAPITAL OUTLAY								
		28,890	38,849	Infrastructure			37,362	
0	0	28,890	38,849	CAPITAL OUTLAY	0	0	37,362	0
ENDING FUND BALANCE								
<u>33,850</u>	<u>37,561</u>			Ending Fund Balance		39,114		
<u>33,850</u>	<u>37,561</u>	0	0	ENDING FUND BALANCE	0	39,114	0	0
<u>33,850</u>	<u>37,561</u>	<u>28,890</u>	<u>38,849</u>	TOTAL REQUIREMENTS	<u>0</u>	<u>39,114</u>	<u>37,362</u>	<u>0</u>

PROM IMPROVEMENT

The purpose of this fund is to account for the revenues and expenditures associated with the maintenance and expansion of the Prom.

CITY OF SEASIDE
PROM IMPROVEMENT
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data					Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014	Description Of Accounts				
RESOURCES								
310,685	371,406	426,465	432,523	Beginning Fund Balance	432,523	432,523	488,630	
63,010	71,339	69,480	73,897	Transfer - Room Tax	31,060	73,897	75,005	
1,832	2,320	2,550	2,550	Interest On Investments	1,191	2,335	2,500	
22,500	16,500	1,500	1,500	Donations				
<u>398,027</u>	<u>461,565</u>	<u>499,995</u>	<u>510,470</u>	TOTAL RESOURCES	<u>464,774</u>	<u>508,755</u>	<u>566,135</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
<u>16,671</u>	<u>21,353</u>	<u>50,000</u>	<u>60,475</u>	Infrastructure Maintenance	<u>13,034</u>	<u>16,000</u>	<u>65,000</u>	
16,671	21,353	50,000	60,475	MATERIALS AND SERVICES	13,034	16,000	65,000	0
CAPITAL OUTLAY								
<u>9,950</u>	<u>7,689</u>	<u>449,995</u>	<u>449,995</u>	Infrastructure	<u>3,426</u>	<u>4,125</u>	<u>501,135</u>	
9,950	7,689	449,995	449,995	CAPITAL OUTLAY	3,426	4,125	501,135	0
ENDING FUND BALANCE								
<u>371,406</u>	<u>432,523</u>			Ending Fund Balance		<u>488,630</u>		
371,406	432,523	0	0	ENDING FUND BALANCE	0	<u>488,630</u>	0	0
<u>398,027</u>	<u>461,565</u>	<u>499,995</u>	<u>510,470</u>	TOTAL REQUIREMENTS	<u>16,460</u>	<u>508,755</u>	<u>566,135</u>	<u>0</u>

PARK CONSTRUCTION

The purpose of this fund is to account for the revenues and expenditures associated with the construction of improvements in the park system.

CITY OF SEASIDE
PARKS CONSTRUCTION
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual	Estimate	Proposed	Committee
Actual	Actual	Original	Adjusted		as of	as of	Budget	Budget
2011/2012	2012/2013	Budget	Budget		12/31/2013	06/30/2014	2014/2015	2014/2015
		2013/2014	2013/2014					
RESOURCES								
(7,917)	8,109	19,163	4,679	Beginning Fund Balance	4,679	4,679	647	
450,000	100,000	50,000		Transfer - Systems Development (Parks)				
150,000	60,000			Transfer - Public Works			54,000	
				Transfer - Capital Improvement				
				Interest On Investments		1		
533,361	179,495	56,037	26,000	State of Oregon			50,000	
200,000	30,000			Donations	26,000	26,000		
				Interfund Loan - Systems Dev (Water)				
<u>1,325,444</u>	<u>377,604</u>	<u>125,200</u>	<u>30,679</u>	TOTAL RESOURCES	<u>30,679</u>	<u>30,680</u>	<u>104,647</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
41				Supplies				
1,898				Professional/Contractual Services				
2,563	1,269	200	679	Interest	33	33		
4,502	1,269	200	679	MATERIALS AND SERVICES	33	33	0	0
CAPITAL OUTLAY								
1,312,833	171,656			Infrastructure			104,647	
1,312,833	171,656	0	0	CAPITAL OUTLAY	0	0	104,647	0
SPECIAL PAYMENTS								
	200,000	125,000	30,000	Interfund Loan - Systems Dev (Water)	30,000	30,000		
0	200,000	125,000	30,000	SPECIAL PAYMENTS	30,000	30,000	0	0
ENDING FUND BALANCE								
8,109	4,679			Ending Fund Balance		647		
8,109	4,679	0	0	ENDING FUND BALANCE	0	647	0	0
<u>1,325,444</u>	<u>377,604</u>	<u>125,200</u>	<u>30,679</u>	TOTAL REQUIREMENTS	<u>30,033</u>	<u>30,680</u>	<u>104,647</u>	<u>0</u>

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ENTERPRISE FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

WATER

The purpose of this fund is to account for revenues and expenditures associated with the operation of the water department.

CITY OF SEASIDE
WATER
BUDGET YEAR 07/01/2013 to 06/30/2014

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
677,120	788,467	1,255,718	1,285,415	Beginning Fund Balance	1,285,415	1,285,415	1,434,025	
	266			Transfer - Water Reserve				
1,453	3,778	3,750	3,750	Interest On Investments	2,310	4,300	4,200	
1,782,586	1,890,783	1,921,300	1,891,603	Gross Water Sales	912,954	1,890,000	1,909,000	
4,593	8,038	8,000	8,000	Tap & Meter Set	13,796	17,000	8,000	
57,277	63,732	45,000	45,000	On & Off	50,279	100,000	45,000	
7,678	957			Insurance Reimbursement				
13,573	26,061	2,500	2,500	Miscellaneous	10,906	13,000	5,000	
<u>2,544,280</u>	<u>2,782,082</u>	<u>3,236,268</u>	<u>3,236,268</u>	TOTAL RESOURCES	<u>2,275,660</u>	<u>3,309,715</u>	<u>3,405,225</u>	<u>0</u>
REQUIREMENTS								
PERSONAL SERVICES								
27,504	28,356	28,952	28,952	Public Works Director (0.33)	14,476	28,952	29,676	
20,284	21,044	21,603	21,603	Mechanic (0.4)	10,776	21,603	22,357	
55,488	57,156	58,296	51,296	Water Foreman	29,148	51,009	51,452	
216,624	219,987	226,523	225,523	Utility Workers (4.88)	113,432	224,900	240,359	
37,202	44,338	45,228	43,228	Utility Clerk (0.85) - (1.00)	22,614	43,012	44,023	
12,817	6,347	6,474	6,474	Operations Assistant (0.45) - (0.135)	3,237	6,474	6,668	
6,975	8,856	10,000	10,000	Labor (Temporary)	4,000	7,000	10,000	
29,300	29,645	31,767	33,767	FICA	19,062	33,700	32,600	
113,709	116,019	117,680	112,680	Health/Dental/Life Insurance	55,882	111,750	123,464	
74,677	74,168	81,148	74,148	Retirement	38,467	73,225	81,125	
12,147	12,876	14,198	14,998	Workmans Compensation Ins	7,968	14,950	14,691	
2,298	3,489	2,475	2,675	Unemployment	1,492	2,650	425	
5,230	6,337	12,000	56,000	Overtime	54,037	56,000	12,000	
5,236	2,535	3,425	3,425	Longevity Bonus	1,293	1,857	8,038	
619,491	631,153	659,769	684,769	PERSONAL SERVICES	<u>375,884</u>	<u>677,082</u>	<u>676,878</u>	<u>0</u>
MATERIALS AND SERVICES								
	102			Publications				
115,668	107,220	130,000	130,000	Supplies	42,196	115,200	120,000	
5,370	4,776	15,000	15,000	Minor Equipment	3,187	5,500	15,000	

CITY OF SEASIDE
WATER
 BUDGET YEAR 07/01/2013 to 06/30/2014

REQUIREMENTS

Historical Data				Description Of Accounts	Actual	Estimated	Proposed	Committee
Actual	Actual	Original	Adjusted		as of	as of	Budget	Budget
2011/2012	2012/2013	2013/2014	2013/2014		12/31/2013	06/30/2014	2014/2015	2014/2015
14,179	11,322	17,000	17,000	Gas/Diesel/Oil	6,138	12,500	17,000	
250	1,079	1,000	1,000	Clothing		250	1,000	
54,271	32,384	60,000	60,000	Equipment Maintenance	30,577	42,000	50,000	
176				Grounds Maintenance				
1,543	4,697	5,000	5,000	Building Maintenance				
8,616	8,119	11,000	11,000	Maintenance Contracts	377	1,000	5,000	
1,720	15,382	5,000	5,000	Infrastructure Maintenance	791	7,000	10,000	
4,374	4,117	4,300	4,300	Telephone	7,591	21,500	25,000	
69,813	75,274	85,000	85,000	Electricity	1,661	4,004	4,300	
1,458	1,526	1,500	1,500	Heating Fuel	30,452	77,900	85,000	
		500	500	Legal Services	652	1,800	2,000	
101,342	91,355	75,000	75,000	Professional/Contractual Services			500	
1,000	3,000	3,000	3,000	Computer Services	36,999	67,500	75,000	
6,102	7,531	7,000	7,000	Audit	2,625	4,500	4,500	
21,722	21,973	24,000	24,000	Insurance	6,308	7,500	8,000	
2,885	3,419	3,000	3,000	Printing	26,361	26,361	28,000	
6,003	4,993	6,000	6,000	Postage & Freight	126	3,600	3,000	
765	11,944	1,000	1,000	Rentals & Leases	3,902	8,000	8,000	
	123	200	200	Advertising/Legal Notices	10,667	15,300	1,000	
2,993	2,517	3,000	3,000	Credit Card Discount	224	300	200	
533	613	1,000	1,000	Travel & Meeting	1,324	2,500	3,000	
878	907	1,000	1,000	Dues & Memberships	8	500	1,000	
72	68	100	100	Overtime Meals	300	1,000	1,000	
815	1,843	2,000	2,000	Training			100	
32,417				Bad Debt	620	1,200	2,000	
450	450	450	450	Bond Service				
	10			Cash Over & Short	721	721	1,000	
					10	10		
455,415	416,744	462,050	462,050	MATERIALS AND SERVICES	213,817	427,646	470,600	0
CAPITAL OUTLAY								
3,450		10,000	10,000	Equipment		55,000	10,000	
114,759	100,858	350,000	350,000	Infrastructure	109,955	200,000	350,000	
118,209	100,858	360,000	360,000	CAPITAL OUTLAY	109,955	255,000	360,000	0

**CITY OF SEASIDE
WATER**
BUDGET YEAR 07/01/2013 to 06/30/2014

REQUIREMENTS

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
DEBT SERVICE				Bond Principal				
92,793				Bond Interest				
211,567								
304,360	0	0	0	DEBT SERVICE	0	0	0	0
INTERFUND TRANSFERS				Admin Costs - G/F Services	53,690	107,380	103,388	
128,283	123,728	107,380	107,380	Transfer - Public Works (Fran)	69,155	141,400	137,690	
130,055	139,277	138,376	141,476	Transfer - G/F (Full Faith Water Bonds)	194,191	267,182	264,781	
	84,907	267,182	267,182					
258,338	347,912	512,938	516,038	INTERFUND TRANSFERS	317,036	515,962	505,859	0
CONTINGENCY				Contingency			150,000	
		150,000	121,900					
0	0	150,000	121,900	CONTINGENCY	0	0	150,000	0
ENDING FUND BALANCE				Ending Fund Balance		1,434,025	1,241,888	
788,467	1,285,415	1,091,511	1,091,511					
788,467	1,285,415	1,091,511	1,091,511	ENDING FUND BALANCE	0	1,434,025	1,241,888	0
2,544,280	2,782,082	3,236,268	3,236,268	TOTAL REQUIREMENTS	1,016,692	3,309,715	3,405,225	0

SYSTEMS DEVELOPMENT - WATER (91)

The purpose of this fund is to account for the revenues and expenditures associated with the expansion of the water supply system. This fund will handle all water systems development fees based on ordinance.

CITY OF SEASIDE
SYSTEMS DEVELOPMENT - WATER (91)
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data					Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014	Description Of Accounts				
RESOURCES								
1,037,638	645,638	882,426	958,214	Beginning Fund Balance	958,214	958,214	905,960	
34,476	31,018	30,000	24,212	Systems Development - Principal	10,479	22,000	25,000	
2,274	2,048	1,800	1,800	Systems Development - Interest	661	2,500	2,000	
29				Systems Development - Penalty				
6,219	7,141	7,500	7,500	Interest On Investments	3,368	6,625	6,700	
150,000	102,369			Interfund Loan - Fire				
17,696				Interfund Loan - 911				
	50,000			Interfund Loan - Public Safety				
	50,000			Interfund Loan - Public Works				
	200,000	125,000	30,000	Interfund Loan - Parks Construction	30,000	30,000		
	200,000	275,000	300,000	Interfund Loan - Community Development	300,000	300,000	333,379	
				Interfund Loan - Special Assessments			80,000	
<u>1,248,332</u>	<u>1,288,214</u>	<u>1,321,726</u>	<u>1,321,726</u>	TOTAL RESOURCES	<u>1,302,722</u>	<u>1,319,339</u>	<u>1,353,039</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
		50,000	50,000	Professional/Contractual Services			50,000	
<u>325</u>				Bad Debt				
325	0	50,000	50,000	MATERIALS AND SERVICES	0	0	50,000	0
CAPITAL OUTLAY								
		250,000	79,736	Infrastructure			250,000	
0	0	250,000	79,736	CAPITAL OUTLAY	0	0	250,000	0
SPECIAL PAYMENTS								
102,369				Interfund Loan - Fire Equipment (08)				
50,000				Interfund Loan - Public Safety				
50,000				Interfund Loan - Public Works				
200,000	300,000	273,115	333,379	Interfund Loan - Community Development		333,379	150,000	
200,000	30,000			Interfund Loan - Parks Construction				
			110,000	Interfund Loan - Special Assessments		80,000	150,000	
<u>602,369</u>	<u>330,000</u>	<u>273,115</u>	<u>443,379</u>	SPECIAL PAYMENTS	0	413,379	300,000	0

CITY OF SEASIDE
SYSTEMS DEVELOPMENT - WATER (91)
 BUDGET YEAR 07/01/2014 to 06/30/2015

<u>Historical Data</u>			
<u>Actual</u> <u>2011/2012</u>	<u>Actual</u> <u>2012/2013</u>	<u>Original</u> <u>Budget</u> <u>2013/2014</u>	<u>Adjusted</u> <u>Budget</u> <u>2013/2014</u>
REQUIREMENTS			
CONTINGENCY			
		<u>250,000</u>	<u>250,000</u>
<u>0</u>	<u>0</u>	<u>250,000</u>	<u>250,000</u>
ENDING FUND BALANCE			
<u>645,638</u>	<u>958,214</u>	<u>498,611</u>	<u>498,611</u>
<u>645,638</u>	<u>958,214</u>	<u>498,611</u>	<u>498,611</u>
<u>1,248,332</u>	<u>1,288,214</u>	<u>1,321,726</u>	<u>1,321,726</u>

<u>Description Of Accounts</u>	<u>Actual</u> <u>as of</u> <u>12/31/2013</u>	<u>Estimate</u> <u>as of</u> <u>06/30/2014</u>	<u>Proposed</u> <u>Budget</u> <u>2014/2015</u>	<u>Committee</u> <u>Budget</u> <u>2014/2015</u>
Contingency			<u>250,000</u>	
CONTINGENCY	<u>0</u>	<u>0</u>	<u>250,000</u>	<u>0</u>
Ending Fund Balance		<u>905,960</u>	<u>503,039</u>	
ENDING FUND BALANCE	<u>0</u>	<u>905,960</u>	<u>503,039</u>	<u>0</u>
TOTAL REQUIREMENTS	<u>0</u>	<u>1,319,339</u>	<u>1,353,039</u>	<u>0</u>

SEWER

The purpose of this fund is to account for the revenues and expenditures associated with the operation of the sewer department and the sewage treatment plant.

CITY OF SEASIDE
SEWER
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
415,643	708,748	682,341	771,811	Beginning Fund Balance	771,811	771,811	742,923	
1,645	2,375	3,700	3,700	Interest On Investments	918	2,400	2,400	
2,036,283	2,148,945	2,175,000	2,085,530	Sewer Revenue	1,021,281	2,130,000	2,130,000	
4,174	598			Insurance Reimbursement				
5,099,351				Debt Proceeds				
39,718	5,059	2,000	2,000	Miscellaneous	1,365	1,800	2,000	
<u>7,596,814</u>	<u>2,865,725</u>	<u>2,863,041</u>	<u>2,863,041</u>	TOTAL RESOURCES	<u>1,795,375</u>	<u>2,906,011</u>	<u>2,877,323</u>	<u>0</u>
REQUIREMENTS								
PERSONAL SERVICES								
27,504	28,356	28,952	28,952	Public Works Director (0.34)	14,476	28,953	29,676	
20,284	21,044	21,603	21,603	Mechanic (0.4)	10,776	21,552	22,357	
58,260	60,012	61,212	61,212	Sewer Plant Operator	30,606	61,212	63,048	
180,872	180,844	192,289	192,289	Utility Workers (3.98)	90,471	186,400	198,894	
37,202	44,338	45,228	45,228	Utility Clerk (0.85) - (1.00)	22,614	43,012	44,023	
12,817	6,347	6,474	6,474	Operations Assistant (0.45) - (0.135)	3,237	6,474	6,668	
10,577	10,567	15,000	15,000	Labor (Temporary)	8,926	15,000	15,000	
26,259	27,106	29,673	29,673	FICA	13,750	27,900	30,507	
109,263	116,947	119,555	119,555	Health/Dental/Life Insurance	56,000	113,360	125,641	
68,571	65,192	74,605	74,605	Retirement	33,993	70,300	76,580	
9,968	10,649	11,706	11,706	Workmans Compensation Ins	5,992	12,150	12,112	
2,059	3,184	2,322	2,322	Unemployment	1,070	2,179	399	
10,585	15,545	12,000	12,000	Overtime	6,098	13,000	12,000	
4,857	5,004	4,172	4,172	Longevity Bonus	2,552	5,104	6,997	
<u>579,078</u>	<u>595,135</u>	<u>624,791</u>	<u>624,791</u>	PERSONAL SERVICES	<u>300,561</u>	<u>606,596</u>	<u>643,902</u>	<u>0</u>
MATERIALS AND SERVICES								
60,354	105,612	110,000	110,000	Supplies	56,947	128,000	110,000	
5,547	4,289	9,000	9,000	Minor Equipment	367	5,000	9,000	
21,574	24,508	24,000	24,000	Gas/Diesel/Oil	10,823	23,200	24,000	

**CITY OF SEASIDE
SEWER
BUDGET YEAR 07/01/2014 to 06/30/2015**

REQUIREMENTS

Historical Data					Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014	Description Of Accounts				
1,188	1,070	1,000	1,000	Clothing		1,000	1,000	
99,545	67,827	80,000	80,000	Equipment Maintenance	39,925	72,600	80,000	
1,800		500	500	Grounds Maintenance	300	400	500	
488	313	1,000	4,600	Building Maintenance	4,520	4,520	1,000	
5,195	2,886	4,500	4,500	Maintenance Contracts	2,388	2,700	4,500	
1,140	12,437	10,000	10,000	Infrastructure Maintenance	4,289	13,500	15,000	
7,743	7,510	7,800	7,800	Telephone	3,081	7,500	7,800	
166,558	180,904	220,000	211,050	Electricity	70,097	183,000	220,000	
5,981	4,315	30,000	30,000	Heating Fuel	1,541	15,250	30,000	
6,341	8,449	9,000	9,000	Garbage	3,500	8,400	9,000	
25,000		1,000	1,000	Legal Services			1,000	
363,828	157,719	70,000	190,000	Professional/Contractual Services	139,613	199,000	75,000	
1,000	3,000	3,000	4,500	Computer Services	2,625	4,500	4,500	
4,794	5,917	5,500	5,850	Audit	4,956	5,850	6,200	
13,577	13,733	15,000	16,500	Insurance	16,476	16,500	20,000	
437	424	1,500	1,500	Printing	126	450	500	
4,669	5,021	6,000	8,000	Postage & Freight	3,775	8,000	8,000	
57,809	871	2,000	2,000	Rentals & Leases	798	1,100	2,000	
	263	200	200	Advertising/Legal Notices			200	
2,993	2,517	3,000	3,000	Credit Card Discount	1,324	2,650	3,000	
779	378	1,500	1,500	Travel & Meeting	110	800	1,500	
439	75	750	750	Dues & Memberships	225	225	700	
		100	100	Overtime Meals			100	
465	2,454	3,000	3,000	Training	435	1,300	3,000	
575	450	450	450	Bond Service	450	450	450	
859,819	612,942	619,800	739,800	MATERIALS AND SERVICES	368,691	705,895	637,950	0
CAPITAL OUTLAY								
9,225		20,000	20,000	Equipment				
			165,000	Land		165,000	10,000	
93,636	11,106	200,000	35,000	Infrastructure		35,000	220,000	
102,861	11,106	220,000	220,000	CAPITAL OUTLAY	0	200,000	230,000	0

CITY OF SEASIDE
SEWER
 BUDGET YEAR 07/01/2014 to 06/30/2015

REQUIREMENTS

Historical Data				Description Of Accounts	Actual	Estimated	Proposed	Committee
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014		as of 12/31/2013	as of 06/30/2014	Budget 2014/2015	Budget 2014/2015
DEBT SERVICE								
	190,000	190,000	190,000	Bond Principal	190,000	190,000	195,000	
46,559	176,413	172,613	172,613	Bond Interest	87,256	172,613	166,813	
46,559	366,413	362,613	362,613	DEBT SERVICE	277,256	362,613	361,813	0
INTERFUND TRANSFERS								
159,263	132,183	138,758	138,758	Admin Costs - G/F Services	69,379	138,758	109,726	
4,630,693				Transfer - Sewer Replacement				
142,905	150,780	152,390	152,390	Transfer - Public Works (Fran)	71,585	149,226	149,240	
366,888				Transfer - Sewer Bond Reserve				
	225,355			Transfer - Special Assessments				
5,299,749	509,318	291,148	291,148	INTERFUND TRANSFERS	140,964	287,984	258,966	0
CONTINGENCY								
		150,000	30,000	Contingency			150,000	
0	0	150,000	30,000	CONTINGENCY	0	0	150,000	0
ENDING FUND BALANCE								
708,748	771,811	594,689	594,689	Ending Fund Balance		742,923	594,692	
708,748	771,811	594,689	594,689	ENDING FUND BALANCE	0	742,923	594,692	0
7,596,814	2,866,725	2,863,041	2,863,041	TOTAL REQUIREMENTS	1,087,472	2,906,011	2,877,323	0

SYSTEMS DEVELOPMENT-SEWER (91)

The purpose of this fund is to account for the revenues and expenditures associated with the expansion of the sewer supply system. This fund will handle all sewer systems development fees based on ordinance.

CITY OF SEASIDE
SYSTEMS DEVELOPMENT - SEWER (91)
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of	Estimate as of	Proposed Budget	Committee Budget
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014		12/31/2013	06/30/2014	2014/2015	2014/2015
RESOURCES								
1,249,643	1,317,633	1,392,458	1,285,468	Beginning Fund Balance	1,285,468	1,285,468	1,330,968	
58,584	74,841	75,000	75,000	Systems Development - Principal	17,807	37,000	60,000	
2,799	2,592	2,300	2,300	Systems Development - Interest	829	1,900	2,000	
49				Systems Development - Penalty				
6,558	7,462	8,000	8,000	Interest On Investments	3,355	6,600	6,675	
<u>1,317,633</u>	<u>1,402,528</u>	<u>1,477,758</u>	<u>1,370,768</u>	TOTAL RESOURCES	<u>1,307,459</u>	<u>1,330,968</u>	<u>1,399,643</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
		50,000	50,000	Professional/Contractual Services			75,000	
0	0	50,000	50,000	MATERIALS AND SERVICES	0	0	75,000	0
CAPITAL OUTLAY								
		500,000	393,010	Infrastructure			500,000	
0	0	500,000	393,010	CAPITAL OUTLAY	0	0	500,000	0
INTERFUND TRANSFERS								
	117,060			Transfer - Spec Assessment				
0	117,060	0	0	INTERFUND TRANSFERS	0	0	0	0
ENDING FUND BALANCE								
<u>1,317,633</u>	<u>1,285,468</u>	<u>927,758</u>	<u>927,758</u>	Ending Fund Balance		1,330,968	824,643	
<u>1,317,633</u>	<u>1,285,468</u>	<u>927,758</u>	<u>927,758</u>	ENDING FUND BALANCE	<u>0</u>	<u>1,330,968</u>	<u>824,643</u>	<u>0</u>
<u>1,317,633</u>	<u>1,402,528</u>	<u>1,477,758</u>	<u>1,370,768</u>	TOTAL REQUIREMENTS	<u>0</u>	<u>1,330,968</u>	<u>1,399,643</u>	<u>0</u>

SEWER PLANT REPLACEMENT

The purposed of this fund is to accumulate resources for the replacement of critical equipment and facilities as the sewage treatment plant ages.

CITY OF SEASIDE
SEWER PLANT REPLACEMENT
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
(136,188)	3,108,096	2,155,096	2,346,740	Beginning Fund Balance	2,346,740	2,346,740	588,574	
4,630,693				Transfer - Sewer				
15,589	16,882	10,000	10,000	Interest On Investments	5,634	7,700	1,500	
<u>4,510,094</u>	<u>3,124,978</u>	<u>2,165,096</u>	<u>2,356,740</u>	TOTAL RESOURCES	<u>2,352,374</u>	<u>2,354,440</u>	<u>590,074</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
17,108	13,808	25,000	24,000	Building Maintenance				
			500	Professional/Contractual Services	13,426	15,000	10,000	
	694		500	Printing	366	366	500	
				Advertising/Legal Notices	221	500	500	
17,108	14,502	25,000	25,000	MATERIALS AND SERVICES	14,013	15,866	11,000	0
CAPITAL OUTLAY								
45,000				Equipment				
	99,125			Buildings				
1,339,890	664,611	2,140,096	2,331,740	Infrastructure	971,534	1,750,000	579,074	
1,384,890	763,736	2,140,096	2,331,740	CAPITAL OUTLAY	971,534	1,750,000	579,074	0
ENDING FUND BALANCE								
3,108,096	2,346,740			Ending Fund Balance		588,574		
3,108,096	2,346,740	0	0	ENDING FUND BALANCE	0	588,574	0	0
<u>4,510,094</u>	<u>3,124,978</u>	<u>2,165,096</u>	<u>2,356,740</u>	TOTAL REQUIREMENTS	<u>985,547</u>	<u>2,354,440</u>	<u>590,074</u>	<u>0</u>

SEWER RESERVE

The purpose of this fund is to account for the revenues and expenditures associated with reserve requirements for the sewer revenue bonds.

CITY OF SEASIDE
SEWER RESERVE
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
366,888	368,567	370,817	370,769	Beginning Fund Balance	370,769	370,769	372,749	
1,679	2,202	2,250	2,298	Transfer - Sewer				
				Interest On Investments	1,010	1,980	2,000	
<u>368,567</u>	<u>370,769</u>	<u>373,067</u>	<u>373,067</u>	TOTAL RESOURCES	<u>371,779</u>	<u>372,749</u>	<u>374,749</u>	<u>0</u>
REQUIREMENTS								
CAPITAL OUTLAY								
		6,179	6,179	Infrastructure			11,936	
0	0	6,179	6,179	CAPITAL OUTLAY	0	0	11,936	0
ENDING FUND BALANCE								
<u>368,567</u>	<u>370,769</u>	<u>366,888</u>	<u>366,888</u>	Ending Fund Balance		372,749	362,813	
<u>368,567</u>	<u>370,769</u>	<u>366,888</u>	<u>366,888</u>	ENDING FUND BALANCE	<u>0</u>	<u>372,749</u>	<u>362,813</u>	<u>0</u>
<u>368,567</u>	<u>370,769</u>	<u>373,067</u>	<u>373,067</u>	TOTAL REQUIREMENTS	<u>0</u>	<u>372,749</u>	<u>374,749</u>	<u>0</u>

CONVENTION CENTER

The purpose of this fund is to account for the revenues and expenditures associated with the operation of the Convention Center.

The Convention Center was developed with the primary purpose and objective of promoting and facilitating events and activities to generate economic benefit to the area. In addition, the Convention Center provides for the needs of local and civic related events, thereby truly enhancing the quality of life for the community it serves.

**CITY OF SEASIDE
CONVENTION CENTER**
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
1,135,014	1,220,397	1,304,397	1,404,111	Beginning Fund Balance	1,404,111	1,404,111	1,490,276	
1,246,871	1,367,339	1,331,700	1,416,356	Transfer - Room Tax	595,314	1,416,356	1,437,592	
5,323	6,444	7,000	7,000	Interest On Investments	3,293	6,450	6,500	
576,896	566,742	592,500	592,500	Food & Liquor Franchise	229,664	640,000	660,000	
73,228	72,408	75,000	75,000	Rentals - Events	45,682	85,500	75,000	
23,281	26,456	25,000	25,000	Convention Fees	5,779	18,500	23,000	
11,584	10	15,000	15,000	Promotional Events			15,000	
11,133	1,596			Insurance Reimbursement				
4,547	5,332	5,000	5,000	Miscellaneous	928	6,400	5,500	
<u>3,087,877</u>	<u>3,266,724</u>	<u>3,355,597</u>	<u>3,539,987</u>	TOTAL RESOURCES	<u>2,284,771</u>	<u>3,577,317</u>	<u>3,712,868</u>	<u>0</u>
REQUIREMENTS								
PERSONAL SERVICES								
89,436	92,208	94,140	94,140	Manager	47,070	94,140	96,492	
64,236	66,168	67,488	67,488	Sales Director	33,744	67,488	69,516	
43,303	44,784	45,672	45,672	Assistant Manager/Tourism Director	20,717	30,840	21,462	
257,780	269,849	279,846	279,846	Operations Personnel (6)	139,230	279,846	282,282	
5,310	4,955	6,000	6,000	Part-Time Help	4,063	7,500	6,000	
84,876	87,420	89,160	89,160	Office Personnel (3)	48,386	112,427	132,307	
40,922	42,562	45,796	45,796	FICA	21,845	46,295	47,506	
165,679	166,812	162,620	162,620	Health/Dental/Life Insurance	81,398	165,989	165,288	
109,285	113,609	121,024	121,024	Retirement	59,311	119,282	122,369	
7,463	8,785	9,867	9,867	Workmans Compensation Ins	5,540	11,834	9,949	
3,209	5,025	3,592	3,592	Unemployment	1,713	3,621	621	
10,261	5,520	12,000	12,000	Overtime	1,474	33,700	12,000	
3,261	8,249	4,339	4,339	Longevity Bonus	2,604	4,733	941	
885,021	915,946	941,544	941,544	PERSONAL SERVICES	467,095	977,695	966,733	0
MATERIALS AND SERVICES								
117	130	150	150	Publications	130	130	150	
23,170	20,506	25,000	25,000	Supplies	8,679	21,500	25,000	
19,991	19,904	30,000	30,000	Minor Equipment	6,665	20,500	25,000	

**CITY OF SEASIDE
CONVENTION CENTER**
BUDGET YEAR 07/01/2014 to 06/30/2015

REQUIREMENTS

Historical Data				Description Of Accounts	Actual	Estimated	Proposed	Committee
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014		as of 12/31/2013	as of 06/30/2014	Budget 2014/2015	Budget 2014/2015
452	148	1,000	1,000	Gas/Diesel/Oil	208	750	750	
1,832	1,495	2,000	2,000	Clothing		2,000	2,000	
9,506	5,703	6,000	8,000	Equipment Maintenance	7,156	10,000	10,000	
6,181	6,109	6,500	6,500	Grounds Maintenance	3,230	6,500	6,500	
44,332	33,088	75,000	69,000	Building Maintenance	6,392	65,000	45,000	
13,035	13,521	15,000	15,000	Maintenance Contracts	6,246	13,350	15,000	
537				Infrastructure Maintenance				
6,565	5,844	6,500	6,500	Telephone	2,585	6,100	6,500	
45,462	49,117	50,000	50,000	Electricity	20,857	51,400	52,000	
16,577	15,054	20,000	20,000	Heating Fuel	5,117	19,500	20,000	
3,095	2,781	3,500	3,500	Garbage	1,599	2,600	3,500	
		600	600	Legal Services			600	
47,295	52,749	65,000	65,000	Professional/Contractual Services	48,100	102,000	100,000	
6,101	6,993	6,500	6,500	Audit	5,857	6,900	7,000	
36,204	36,622	40,000	44,000	Insurance	43,936	43,936	45,000	
2,278	2,679	2,500	2,500	Printing		1,500	2,500	
1,435	1,311	2,000	2,000	Postage & Freight	1,108	1,350	1,500	
9,282	8,465	10,000	10,000	Rentals & Leases	5,856	10,000	10,000	
21,381	18,279	25,000	25,000	Advertising	8,940	21,000	25,000	
4,485	10	15,000	15,000	Promotional Events			15,000	
503,260	518,937	525,000	525,000	Food & Liquor Franchise	253,566	575,000	594,000	
92	842	500	500	Credit Card Discount	136	300	500	
14,627	10,094	15,000	15,000	Travel & Meeting	7,133	15,000	20,000	
1,812	1,780	2,000	2,000	Dues & Memberships	1,531	2,200	3,000	
12		50	50	Overtime Meals			50	
1,214	2,349	1,000	1,000	Training		300	1,000	
				Cash Over & Short				
840,330	834,510	950,800	950,800	MATERIALS AND SERVICES	445,027	998,816	1,036,550	0
CAPITAL OUTLAY				Equipment				
10,510	6,659			Building				
10,510	6,659	0	0	CAPITAL OUTLAY	0	0	0	0

**CITY OF SEASIDE
CONVENTION CENTER
BUDGET YEAR 07/01/2014 to 06/30/2015**

REQUIREMENTS

Historical Data				Description Of Accounts	Actual	Estimated	Proposed	Committee
Actual	Actual	Original	Adjusted		as of	as of	Budget	Budget
2011/2012	2012/2013	Budget	Budget		12/31/2013	06/30/2014	2014/2015	2014/2015
		2013/2014	2013/2014					
INTERFUND TRANSFERS				Admin Costs - G/F Services	55,265	110,530	111,435	
131,619	105,498	110,530	110,530	INTERFUND TRANSFERS	55,265	110,530	111,435	0
131,619	105,498	110,530	110,530					
CONTINGENCY				Contingency			150,000	
		150,000	334,370	CONTINGENCY	0	0	150,000	0
0	0	150,000	334,370					
ENDING FUND BALANCE				Ending Fund Balance		1,490,276	1,448,150	
1,220,397	1,404,111	1,202,723	1,202,723	ENDING FUND BALANCE	0	1,490,276	1,448,150	0
1,220,397	1,404,111	1,202,723	1,202,723					
3,087,877	3,266,724	3,355,597	3,539,967	TOTAL REQUIREMENTS	967,367	3,577,317	3,712,868	0

CONVENTION CENTER CAPITAL IMPROVEMENTS

The purpose of this fund is to account for the revenues and expenditures associated with room tax dedicated for the maintenance, upgrade, and expansion of the Convention Center building, properties, and equipment.

CITY OF SEASIDE
CONVENTION CENTER CAPITAL IMPROVEMENT
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data								
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014	Description Of Accounts	Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
RESOURCES								
218,288	254,403	259,101	253,764	Beginning Fund Balance	253,764	253,764	252,043	
		5,000	10,692	Segregated Bag Food Service Fee	10,692	10,692	6,192	
145,394	151,596	147,645	157,031	Transfer - Room Tax	66,002	157,031	160,385	
1,330	1,498	1,500	1,500	Interest On Investments	747	1,500	1,500	
	10,692	30,000	35,000	Food Service Fees	10,655	25,500	30,000	
<u>365,012</u>	<u>418,179</u>	<u>443,246</u>	<u>457,987</u>	TOTAL RESOURCES	<u>341,860</u>	<u>448,487</u>	<u>450,120</u>	<u>0</u>
REQUIREMENTS								
MATERIALS & SERVICES								
		35,000	35,000	Minor Equipment	3,606	30,000	30,000	
0	0	35,000	35,000	MATERIALS & SERVICES	3,606	30,000	30,000	0
CAPITAL OUTLAY								
24,207	19,050	20,000	20,000	Equipment	20,252	20,252	25,000	
86,402	134,673	140,000	140,000	Building	7,905	140,000	150,000	
110,609	153,723	160,000	160,000	CAPITAL OUTLAY	28,157	160,252	175,000	0
CONTINGENCY								
		75,000	89,741	Contingency			75,000	
0	0	75,000	89,741	CONTINGENCY	0	0	75,000	0
ENDING FUND BALANCE								
254,403	253,764	173,246	173,246	Ending Fund Balance		252,043	163,928	
	10,692			Ending Balance - Food Service Fees		6,192	6,192	
<u>254,403</u>	<u>264,456</u>	<u>173,246</u>	<u>173,246</u>	ENDING FUND BALANCE	<u>0</u>	<u>258,235</u>	<u>170,120</u>	<u>0</u>
<u>365,012</u>	<u>418,179</u>	<u>443,246</u>	<u>457,987</u>	TOTAL REQUIREMENTS	<u>31,763</u>	<u>448,487</u>	<u>450,120</u>	<u>0</u>

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ROOM TAX & BUSINESS LICENSE

The purpose of this fund is to account for the revenues and expenditures associated with the collection and distribution of room tax and business license funds.

EXPENDITURES

Transfer - Public Safety

The Public Safety Fund receives 18.9% of the room tax. (1.0% Lifeguards)

Transfer - Convention Center

The Convention Center receives 51.1% of the room tax. (5.1% Capital Improvement)

Transfer - Capital Improvement & Maintenance

The Capital Improvement Fund receives 2.9% of the room tax.

Transfer - Public Works

The Public Works Fund receives 3.1% of the room tax.

Transfer - Prom Improvement

The Prom Improvement Fund receives 2.4% of the room tax.

Transfer - Emergency Readiness

The Emergency Readiness Fund receives 1.5% of the room tax.

Transfer - Community Development

The Community Development Fund receives \$100,000 of the Business License revenues.

CITY OF SEASIDE
ROOM TAX & BUSINESS LICENSE
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
174,633	156,682	214,479	240,621	Beginning Fund Balance	240,621	240,621	316,600	
651	776	800	800	Interest On Investments	495	1,100	1,000	
2,564,598	2,972,475	2,895,000	3,079,036	Room Tax	1,294,162	3,079,036	3,125,200	
158,140	158,465	160,000	160,000	Business License	118,565	160,000	161,000	
9,913				Oregon Tourism Grant				
122		100	100	Miscellaneous	2	2	100	
5,000		100	100	Donations			100	
<u>2,913,057</u>	<u>3,288,398</u>	<u>3,270,479</u>	<u>3,480,657</u>	TOTAL RESOURCES	<u>1,653,845</u>	<u>3,480,759</u>	<u>3,604,000</u>	<u>0</u>
REQUIREMENTS								
PERSONAL SERVICES								
135,762	138,475	147,582	147,582	Visitors Bureau Staff	66,885	126,290	132,604	
10,926	10,309	11,336	11,336	FICA	4,935	9,707	10,190	
24,513	35,020	34,622	34,622	Health/Dental/Life	20,180	38,300	29,411	
24,230	23,983	29,543	29,543	Retirement	9,793	18,599	26,398	
382	415	417	417	Workmans Compensation Ins	225	429	384	
1,400	1,398	889	889	Unemployment	387	747	133	
600				Insurance Split				
10,500	776	600	600	Overtime	199	600	600	
				Longevity Bonus				
<u>208,313</u>	<u>210,376</u>	<u>224,989</u>	<u>224,989</u>	PERSONAL SERVICES	<u>102,604</u>	<u>194,672</u>	<u>199,720</u>	<u>0</u>
MATERIALS AND SERVICES								
3,308	3,042	3,500	3,500	Supplies	620	3,000	3,500	
2,734	1,432	2,000	2,000	Minor Equipment	952	2,500	2,000	
		300	300	Clothing		300	300	
10,672	10,992	11,000	11,000	Grounds Maintenance	5,647	11,300	11,500	
28	2,737	3,500	14,500	Building Maintenance	14,257	14,300	3,500	
105	115	200	200	Maintenance Contracts			1,000	
2,595	2,473	2,800	2,800	Telephone	1,079	2,475	2,800	
19,979	18,868	20,000	20,000	Electricity	8,803	20,800	22,000	
797	663	800	800	Heating Fuel	187	735	800	

CITY OF SEASIDE
ROOM TAX & BUSINESS LICENSE
 BUDGET YEAR 07/01/2014 to 06/30/2015

REQUIREMENTS

Historical Data					Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Adopted Budget 2013/2014	Adopted Budget 2013/2014	Description Of Accounts				
425	473	450	450	Garbage	198	477	500	
54,178	36,145	36,000	36,000	Professional/Contractual Services	20,538	40,400	44,000	
500	1,500	1,625	1,625	Computer Services	875	1,500	1,500	
21,832	19,324	21,000	21,000	Printing	7,766	24,500	25,000	
26,469	31,177	27,000	27,000	Postage & Freight	12,213	22,250	25,000	
159,068	147,774	170,000	170,000	Advertising	53,517	170,000	182,000	
34,884	35,079	36,000	36,000	Chamber of Commerce - Bus Lic		36,000	36,000	
23,256	23,386	24,000	24,000	Downtown Development - Bus Lic		24,000	24,000	
28,331	19,600	30,000	30,000	Promotional Events	28,000	28,000	34,000	
7,952	5,598	7,000	7,000	Travel & Meeting	3,130	7,000	7,500	
1,835	2,015	2,500	2,500	Dues & Memberships	2,305	2,800	3,000	
398,948	362,393	399,675	410,675	MATERIALS AND SERVICES	160,087	409,337	429,900	0
INTERFUND TRANSFERS				Transfer - Convention Center	595,314	1,416,356	1,437,592	
1,246,871	1,367,339	1,331,700	1,416,356	Transfer - Capital Improvement	37,531	89,292	90,631	
77,293	86,202	83,955	89,292	Transfer - Prom Improvement	31,060	73,897	75,005	
63,010	71,339	69,480	73,897	Transfer - Public Safety	244,597	581,938	590,663	
420,473	561,798	547,155	581,938	Transfer - Community Development	100,000	100,000	100,000	
100,000	100,000	100,000	100,000	Transfer - Public Works	40,119	95,450	96,881	
79,503	92,147	89,745	95,450	Transfer - Conv Ctr Improvements	66,002	157,031	160,385	
145,394	151,596	147,645	157,031	Transfer - Emergency Readiness	19,412	46,186	46,878	
16,570	44,587	43,425	46,186	INTERFUND TRANSFERS	1,134,035	2,560,150	2,598,035	0
2,149,114	2,475,008	2,413,105	2,560,150	Contingency			150,000	
CONTINGENCY				CONTINGENCY	0	0	150,000	0
		50,000	102,133	Ending Fund Balance		316,600	226,345	
0	0	50,000	102,133	ENDING FUND BALANCE	0	316,600	226,345	0
ENDING FUND BALANCE				TOTAL REQUIREMENTS	1,396,726	3,480,759	3,604,000	0
156,682	240,621	182,710	182,710					
156,682	240,621	182,710	182,710					
2,913,057	3,288,398	3,270,479	3,480,657					

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CLOSED OR INACTIVE FUNDS

The following funds are no longer
in use by the City for current operations.

CITY OF SEASIDE
WATER RESERVE
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual	Estimate	Proposed	Committee
Actual	Actual	Original	Adjusted		as of	as of	Budget	Budget
2011/2012	2012/2013	Budget	Budget		12/31/2013	06/30/2014	2014/2015	2014/2015
		2013/2014	2013/2014					
RESOURCES								
331,339	333,107			Beginning Fund Balance				
1,768	266			Interest On Investments				
333,107	333,373			TOTAL RESOURCES				
REQUIREMENTS								
DEBT SERVICE								
	333,107			Bond Principal				
0	333,107			DEBT SERVICE				
INTERFUND TANSFERS								
	266			Transfer - Water				
0	266			INTERFUND TRANSFERS				
ENDING FUND BALANCE								
333,107				Ending Fund Balance				
333,107	0			ENDING FUND BALANCE				
333,107	333,373			TOTAL REQUIREMENTS				

CITY OF SEASIDE
FIRE EQUIPMENT (2008)
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimate as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
10,739	7,530			Beginning Fund Balance				
101,317	101,817			Tax Levy				
3,939	4,644			Delinquent Taxes				
4				Tax Offsets				
	12			Interest On Investments				
668	883			Interest On Tax Receipts				
102,369				Interfund Loan - Sys Dev (Water)				
219,036	114,886			TOTAL RESOURCES				
REQUIREMENTS								
MATERIALS AND SERVICES								
635	177			Interest				
635	177			MATERIALS AND SERVICES				
CAPITAL OUTLAY								
60,871				Equipment				
60,871	0			CAPITAL OUTLAY				
SPECIAL PAYMENTS								
150,000	102,369			Interfund Loan - Sys Dev (Water)				
150,000	102,369			SPECIAL PAYMENTS				
INTERFUND TRANSFERS								
	12,340			Transfer - General				
0	12,340			INTERFUND TRANSFERS				
ENDING FUND BALANCE								
7,530				Ending Fund Balance				
7,530	0			ENDING FUND BALANCE				
219,036	114,886			TOTAL REQUIREMENTS				

SEASIDE ROAD DISTRICT

To account for the resources and
expenditures associated with the
major renovation of improved streets.

**SEASIDE ROAD DISTRICT
BUDGET MESSAGE
FISCAL YEAR 2014 - 2015**

Dear Honorable Mayor, City Council Members and Budget Committee Members:

The Seaside Road District is responsible for the reconstruction of already improved street right-of-ways in the City. Property owners are required to improve a right-of-way to City standards for the first time. After the initial improvement the City will maintain the right-of-way until reconstruction is warranted. Drainage issues are normally addressed when replacement of a road, sidewalk, or bridge is required. The City often partners with the Road District to do water lines, sewer lines, and occasionally underground power at the same time streets are reconstructed. On occasion, the Road District will also partner with the Seaside Urban Renewal Agency on projects.

BIG DECISION! Will the Avenue U Bridge be demolished and a new bridge built? This will be a very expensive bridge to build, can the City afford to build this bridge and not mortgage all other road projects for the foreseeable future? As I write this budget message I don't know the answer to these questions. The replacement of a bridge is a huge undertaking, especially when the Road District, City, and Urban Renewal Agency are incurring all of the expense. For the previous bridge replacements, the City was able to partner with the Oregon Department of Transportation on their reconstruction. For this bridge, we have been unsuccessful at attracting interest in this project from any outside Agencies. Based on preliminary cost estimates, if this bridge is replaced, there will be very little funding leftover for any other road projects for about eighteen months. In the past, we have not shied away from "big ticket" projects (i.e. Holladay – 12th to 24th), but with many possible road projects, it is a hard deciding to putting all your eggs in one basket or in this case, bridge.

If the bridge project is not pursued, the follow overlays and reconstructions will be considered.

- Holladay (Ave A to 1st Ave)
- Avenue S (Hwy 101 east to the bridge)
- Broadway (Holladay to Columbia)
- Broadway/Holladay Intersection
- S Edgewood (Southern portion of Ave U to Sunset Blvd)
- S Edgewood (Ave G to Ave I)
- S Downing (Ave A to Ave E)
- N Franklin (12th Ave to 19th Ave)
- Necanicum Drive (6th Ave to 12th Ave)
- 2nd Avenue (Hwy 101 east to dead end)

- 3rd Avenue (Hwy 101 east to dead end)
- Avenue C (Hwy 101 to Holladay)

Certainly not all of these projects would be completed in fiscal year 2014 – 2015, but many would. The list of roads never ends. In an area like Seaside, where weather can be severe and traffic volume can be well above that of a typical city our size, roads will always need to be resurfaced, rebuilt, and improved. This is why the decision on the Avenue U Bridge cannot be made lightly.

Respectfully,

A handwritten signature in black ink, appearing to read 'Mark J. Winstanley', with a large, stylized flourish at the end.

Mark J. Winstanley
City Manager

**SEASIDE ROAD DISTRICT
BUDGET CALENDAR
FISCAL YEAR 2014 – 2015**

April 4, 2014	Proposed Budget from Administrative Officer
April 17, 2014	Notices to Daily Astorian
April 22, 2014	Publish Date – First Notice Budget Committee Meeting
May 5, 2014	Seaside Road District Budget Committee Meeting
June 3, 2014	Notices to Daily Astorian
June 10, 2014	Publish Date- Notices & Summary
June 23, 2014	Budget Hearing, Adopted Budget, Make Appropriations

DISTRICT ROAD

The purpose of this fund is to account for the revenues and expenditures associated with the major renovation of improved streets within the City of Seaside.

EXPENDITURES

Infrastructure

Expenditures from this budget line pay for the major renovation of improved roads within the City.

SEASIDE ROAD DISTRICT
DISTRICT ROAD
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
122,633	311,595	351,432	351,557	Beginning Fund Balance	351,557	351,557	528,030	
262,437	269,699	296,250	299,044	Current Taxes	254,400	278,111	306,520	
		(23,700)	(23,933)	Est. Taxes Not To Be Rec'd			(24,522)	
10,149	11,885	10,500	11,000	Delinquent Taxes	8,088	13,000	13,000	
10		700	700	Tax Offsets		700	700	
1,379	1,919	1,700	1,700	Interest On Investments	1,025	2,025	2,200	
1,949	2,313	1,900	1,900	Interest On Tax Receipts	20	2,200	2,200	
<u>398,557</u>	<u>597,411</u>	<u>638,782</u>	<u>641,968</u>	TOTAL RESOURCES	<u>615,090</u>	<u>647,593</u>	<u>828,128</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
	1,224	1,224	1,254	Legal Services	1,253	1,253	1,300	
	677	7,000	7,000	Professional/Contractual Services			7,000	
1,307	1,506	1,400	1,400	Audit	1,262	1,500	1,500	
353	427	500	470	Legal Notices		350	500	
1,660	3,834	10,124	10,124	MATERIALS AND SERVICES	2,515	3,103	10,300	0
CAPITAL OUTLAY								
30,676	173,484	625,748	617,934	Infrastructure	113,550	113,550	791,869	
30,676	173,484	625,748	617,934	CAPITAL OUTLAY	113,550	113,550	791,869	0
INTERFUND TRANSFERS								
54,626	68,536	2,910	2,910	Admin Costs - G/F Services	1,455	2,910	15,959	
54,626	68,536	2,910	2,910	INTERFUND TRANSFERS	1,455	2,910	15,959	0
ENDING FUND BALANCE								
311,595	351,557		11,000	Ending Fund Balance		528,030	10,000	
311,595	351,557	0	11,000	ENDING FUND BALANCE	0	528,030	10,000	0
<u>398,557</u>	<u>597,411</u>	<u>638,782</u>	<u>641,968</u>	TOTAL REQUIREMENTS	<u>117,520</u>	<u>647,593</u>	<u>828,128</u>	<u>0</u>

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SEASIDE URBAN RENEWAL AGENCY

To account for the resources and expenditures
associated with the operation and improvement
of the Greater Seaside Urban Renewal District.

**SEASIDE URBAN RENEWAL AGENCY
BUDGET MESSAGE
FISCAL YEAR 2014 - 2015**

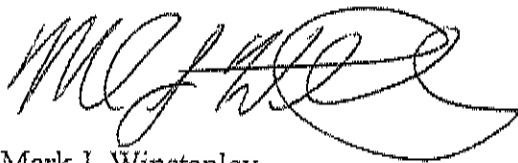
Dear Chairman Bates, Urban Renewal Agency Commissioners, and Budget Committee Members:

This will be the final year the Greater Seaside Urban Renewal District has taxing authority. When urban renewal districts are formed, the Agency must define the length of time the new district will have taxing authority; in this case twenty years. By June 30, 2015 all the tax funds received by the Greater Seaside Urban Renewal District must be committed to projects that are "substantially" under way. If funds remain with the district that have not been committed, the Agency would be required to return those funds to Clatsop County for redistribution.

All of 2013/2014 has been dedicated to getting to a "go/no go" decision on the replacement of the Avenue U Bridge. We have been unable to attract any financial partners for this project, requiring the City, Road District, and Urban Renewal Agency to shoulder all the costs related to this project. The first step in the decision process was to get an engineering firm on board. The City and Urban Renewal Agency asked the Transportation Advisory Commission to issue a Request for Qualifications to find an engineering firm qualified to engineer a bridge project. Proposals were submitted and vetted by the Commission resulting in a recommendation to hire OBEC to provide the engineering. The challenge for OBEC is to get the Avenue U Bridge project to thirty percent design so we have a reasonably accurate project cost estimate. We have determined this project cannot exceed \$3.4 million. This would be the absolute maximum amount the three Agencies could raise for this project. In addition, if the price tag is close to this threshold, all other road projects would be delayed at least eighteen months.

These are exciting times; short timelines and big decisions. If the bridge is not constructed projects like Avenue S, Holladay (2nd - 12th), and a pedestrian bridge are possible projects that could resurface for reconsideration. All these projects would be in line with the City of Seaside Transportation Systems Plan.

Respectfully,



Mark J. Winstanley
Administrative Officer

**SEASIDE URBAN RENEWAL AGENCY
BUDGET CALENDAR
FISCAL YEAR 2014 - 2015**

April 4, 2014	Proposed Budget from Administrative Officer
April 17, 2014	Notices to Daily Astorian
April 22, 2014	Publish Date - First Notice Budget Committee Meeting
May 7, 2014	Budget Committee Meeting
May 14, 2014	Notice to Daily Astorian
May 21, 2014	Publish Date - Notices & Summary
June 4, 2014	Budget Hearing, Adopted Budget, Make Appropriations

**SEASIDE URBAN RENEWAL AGENCY
BUDGET COMMITTEE MEMBERS
FISCAL YEAR 2014 - 2015**

Urban Renewal Commission

Jay Barber	Commissioner
Mike Bates	Chair
Greg Boat	Commissioner
Bill Carpenter	Commissioner
Randy Frank	Commissioner
Don Johnson	Commissioner
Don Larson	Commissioner
Stubby Lyons	Commissioner
Sean McKendry	Commissioner
Les McNary	Commissioner
Tita Montero	Commissioner
Robert Perkel	Vice Chair
Dana Phillips	Commissioner
Joel White	Commissioner

Budget Members

Michael Brackenbrough
Frank Brougher
Rebecca Buck
Genesee Dennis
Linda Jaklich
David Lehigh
Reta Leithner
Nancy McCune
Dale McDowell
Pat Phillips
Steve Phillips
James Shipley
Gayle Spear
Roger Waller

Administrative Staff

Mark Winstanley, Administrative Officer

Neal Wallace, Public Works Director

Kim Jordan, Secretary

SEASIDE URBAN RENEWAL AGENCY
Statement of Debt Requirements
Greater Seaside Urban Renewal District
as of June 30, 2014

Tax Increment Bonds
Series 2001 (1)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2014/2015	<u>270,000.00</u>	<u>14,175.00</u>	<u>284,175.00</u>
TOTAL	<u>270,000.00</u>	<u>14,175.00</u>	<u>284,175.00</u>

(1) Subject to optional redemption on June 1, 2010 and on any interest payment date thereafter at par.

SEASIDE URBAN RENEWAL AGENCY
Statement of Debt Requirements
Greater Seaside Urban Renewal District
as of June 30, 2014

Tax Increment Bonds
Series 2006

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2014/2015	280,000.00	27,075.00	307,075.00
2015/2016	<u>290,000.00</u>	<u>13,775.00</u>	<u>303,775.00</u>
TOTAL	<u>570,000.00</u>	<u>40,850.00</u>	<u>610,850.00</u>

GREATER SEASIDE DEBT SERVICE

The purpose of this fund is to account for all revenues and expenditures associated with the debt service for the Greater Seaside Urban Renewal District.

SEASIDE URBAN RENEWAL AGENCY
GREATER SEASIDE DEBT SERVICE
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual	Estimated	Proposed	Committee
Actual	Actual	Original	Adjusted		as of	as of	Budget	Budget
2011/2012	2012/2013	2013/2014	2013/2014		12/31/2013	6/30/2014	2014/2015	2014/2015
RESOURCES								
96,108	81,011	99,032	105,232	Beginning Fund Balance	105,232	105,232	100,920	
1,108,227	1,141,173	1,253,500	1,262,042	Current Taxes	1,073,634	1,173,699	1,293,600	
		(100,280)	(100,963)	Est. Taxes Not To Be Rec'd			(103,488)	
41,419	49,401	44,000	44,000	Delinquent Taxes	33,752	54,500	55,000	
41		2,000	2,000	Tax Offsets		2,000	2,000	
2,209	2,339	2,300	2,300	Interest On Investments	689	2,100	2,200	
7,705	9,437	7,000	7,000	Interest On Tax Receipts	84	8,000	8,000	
<u>1,255,709</u>	<u>1,283,361</u>	<u>1,307,552</u>	<u>1,321,611</u>	TOTAL RESOURCES	<u>1,213,391</u>	<u>1,345,531</u>	<u>1,358,232</u>	<u>0</u>
REQUIREMENTS								
DEBT SERVICE								
475,000	500,000	520,000	520,000	Bond Principal		520,000	280,000	
111,918	90,288	67,225	67,225	Bond Interest	33,612	67,225	27,075	
586,918	590,288	587,225	587,225	DEBT SERVICE	33,612	587,225	307,075	0
INTERFUND TRANSFERS								
587,780	587,841	643,327	657,386	Transfer - Greater Seaside Construction	545,636	657,386	1,051,157	
587,780	587,841	643,327	657,386	INTERFUND TRANSFERS	545,636	657,386	1,051,157	0
ENDING FUND BALANCE								
81,011	105,232	77,000	77,000	Ending Fund Balance		100,920		
81,011	105,232	77,000	77,000	ENDING FUND BALANCE	0	100,920	0	0
<u>1,255,709</u>	<u>1,283,361</u>	<u>1,307,552</u>	<u>1,321,611</u>	TOTAL REQUIREMENTS	<u>579,248</u>	<u>1,345,531</u>	<u>1,358,232</u>	<u>0</u>

GREATER SEASIDE CONSTRUCTION

The purpose of this fund is to account for the revenues and expenditures associated with construction projects in the Greater Seaside Urban Renewal District. The Greater Seaside Urban Renewal District was formed to improve the function, condition and appearance of the public facilities within the Project Area so the private sector will be encouraged to develop new structures and uses and to rehabilitate those older properties that warrant redevelopment.

REVENUES

Transfer - Greater Seaside Debt

Funds received from the Greater Seaside Debt Service fund. These are tax funds not being used to retire bonds.

SEASIDE URBAN RENEWAL AGENCY
GREATER SEASIDE CONSTRUCTION
BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 06/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
888,151	532,391	976,003	1,046,607	Beginning Fund Balance	1,046,607	1,046,607	1,168,297	
587,780	587,841	643,327	657,386	Transfer - Greater Seaside Debt	545,636	657,386	1,051,157	
5,039	4,945	4,500	7,399	Interest On Investments	3,143	6,750	10,000	
	36,888			Miscellaneous				
<u>1,480,970</u>	<u>1,162,065</u>	<u>1,623,830</u>	<u>1,711,392</u>	TOTAL RESOURCES	<u>1,595,386</u>	<u>1,710,743</u>	<u>2,229,454</u>	<u>0</u>
REQUIREMENTS								
MATERIALS AND SERVICES								
	5,178	20,178	20,178	Legal Services	5,290	5,300	5,300	
99,815	92,834	150,000	150,000	Professional/Contractual Services	38,860	525,000	245,000	
7,905	9,933	9,000	9,000	Audit	8,260	9,800	9,000	
826	435	1,000	1,000	Legal Notices	334	900	2,000	
533		600	600	Dues & Memberships	571	571	600	
<u>875</u>	<u>875</u>	<u>875</u>	<u>875</u>	Bond Service	<u>663</u>	<u>875</u>	<u>875</u>	
109,954	109,255	181,653	181,653	MATERIALS AND SERVICES	53,978	542,446	262,775	0
CAPITAL OUTLAY								
<u>838,625</u>	<u>6,203</u>	<u>1,400,753</u>	<u>1,488,315</u>	Infrastructure			1,924,359	
838,625	6,203	1,400,753	1,488,315	CAPITAL OUTLAY	0	0	1,924,359	0
ENDING FUND BALANCE								
<u>532,391</u>	<u>1,046,607</u>	<u>41,424</u>	<u>41,424</u>	Ending Fund Balance		1,168,297	42,320	
<u>532,391</u>	<u>1,046,607</u>	<u>41,424</u>	<u>41,424</u>	ENDING FUND BALANCE	<u>0</u>	<u>1,168,297</u>	<u>42,320</u>	<u>0</u>
<u>1,480,970</u>	<u>1,162,065</u>	<u>1,623,830</u>	<u>1,711,392</u>	TOTAL REQUIREMENTS	<u>53,978</u>	<u>1,710,743</u>	<u>2,229,454</u>	<u>0</u>

GREATER SEASIDE BOND RESERVE

The purpose of this fund is to account for cash held in reserve for the retirement of outstanding debt for the Greater Seaside Urban Renewal District

SEASIDE URBAN RENEWAL AGENCY
GREATER SEASIDE BOND RESERVE
 BUDGET YEAR 07/01/2014 to 06/30/2015

Historical Data				Description Of Accounts	Actual as of 12/31/2013	Estimated as of 6/30/2014	Proposed Budget 2014/2015	Committee Budget 2014/2015
Actual 2011/2012	Actual 2012/2013	Original Budget 2013/2014	Adjusted Budget 2013/2014					
RESOURCES								
619,379	622,685	626,585	626,405	Beginning Fund Balance	626,405	626,405	629,830	
3,306	3,720	4,000	3,701	Interest On Investments	1,707	3,425	3,200	
<u>622,685</u>	<u>626,405</u>	<u>630,585</u>	<u>630,106</u>	TOTAL RESOURCES	<u>628,112</u>	<u>629,830</u>	<u>633,030</u>	<u>0</u>
REQUIREMENTS								
CAPITAL OUTLAY								
		38,635	38,156	Infrastructure			45,080	
0	0	38,635	38,156	CAPITAL OUTLAY	0	0	45,080	0
DEBT SERVICE								
				Bond Principal			270,000	
				Bond Interest			14,175	
0	0	0	0	DEBT SERVICE	0	0	284,175	0
ENDING FUND BALANCE								
<u>622,685</u>	<u>626,405</u>	<u>591,950</u>	<u>591,950</u>	Ending Fund Balance		629,830	303,775	
<u>622,685</u>	<u>626,405</u>	<u>591,950</u>	<u>591,950</u>	ENDING FUND BALANCE	<u>0</u>	<u>629,830</u>	<u>303,775</u>	<u>0</u>
<u>622,685</u>	<u>626,405</u>	<u>630,585</u>	<u>630,106</u>	TOTAL REQUIREMENTS	<u>0</u>	<u>629,830</u>	<u>633,030</u>	<u>0</u>

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