

**NOTICE OF A PUBLIC HEARING
FOR BUDGET ADJUSTMENTS OF GREATER THAN 10%**

A public hearing on proposed supplemental budgets of greater than 10 % for the City of Seaside, Clatsop County, State of Oregon, for the fiscal year July 1, 2020 to June 30, 2021 will be held at City Hall, 989 Broadway, Seaside, Oregon. The public hearing will take place during the regularly scheduled City Council meeting on the 12th day of April, 2021 at 7:00 P.M. The purpose of the public hearing is to discuss the budget adjustments with interested persons. A copy of the budget document may be inspected or obtained on or after April 1, 2021 at City Hall, between the hours of 8:00 A.M. and 5:00 P.M.

SUMMARY OF BUDGET ADJUSTMENTS

FUND: Water

Resources		Requirements	
Beginning Fund Balance	\$ 603,338	Personal Services	\$ 22,000
Interest On Investments	(26,000)	Materials & Services	110,000
		Interfund Transfers	445,338
Revised Total Resources	\$ 5,658,163	Revised Total Requirements	\$ 5,658,163

COMMENTS: To increase budget for Infrastructure maintenance and to budget for transfer to water construction fund.

FUND: Room Tax & Business License

Resources		Requirements	
Beginning Fund Balance	\$ 359,075	Interfund Transfers	\$ 747,908
Room Tax	865,000	Ending Fund Balance	498,167
Business License	22,000		
Revised Total Resources	\$ 7,466,162	Revised Total Requirements	\$ 7,466,162

COMMENTS: To increase budget for room tax and business license distribution.

FUND: Sewer Plant Replacement

Resources		Requirements	
Beginning Fund Balance	\$ (500,444)	Capital Outlay	\$ (504,444)
Interest On Investments	(4,000)		
Revised Total Resources	\$ 310,384	Revised Total Requirements	\$ 310,384

COMMENTS: To decrease budget, project did not materialize.

FUND: Public Works

Resources		Requirements	
Beginning Fund Balance	\$ (20,700)	Public Works	\$ 272,209
Transfer - Room Tax	21,452	City Parks	(23,109)
Transfer - General	250,000	Non-Departmental	900
Interest On Investments	(1,500)		
Sale of City Property	2,000		
Miscellaneous	(1,252)		
Revised Total Resources	\$ 1,584,563	Revised Total Requirements	\$ 1,584,563

COMMENTS: To increase additional costs associated with Covid response.

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FUND: Sewer Reserve

Resources		Requirements	
Beginning Fund Balance	\$ (990)	Capital Outlay	\$ (6,740)
Interest On Investments	(5,750)		
Revised Total Resources	\$ 388,372	Revised Total Requirements	\$ 388,372

COMMENTS: To decrease budget for infrastructure improvements.

FUND: Convention Center - Construction

Resources		Requirements	
Beginning Fund Balance	\$ 1,706,694	Materials & Services	\$ 2,539
Interest On Investments	7,515	Capital Outlay	137,850
		Interfund Transfers	1,573,820
Revised Total Resources	\$ 1,714,209	Revised Total Requirements	\$ 1,714,209

COMMENTS: To increase budget for final construction expenses and closing transfer for Convention Ctr.

FUND: Capital Construction - Water

Resources		Requirements	
Beginning Fund Balance	\$ (5,615,077)	Materials & Services	\$ 145,000
Transfer - Water	736,263	Capital Outlay	640,000
Transfer - Sys Dev (Wtr)	663,814		
Bond Proceeds	5,000,000		
Revised Total Resources	\$ 785,000	Revised Total Requirements	\$ 785,000

COMMENTS: To increase budget for final construction expenses for Water improvements.

FUND: Prom Improvement

Resources		Requirements	
Beginning Fund Balance	\$ (462,765)	Materials & Services	\$ (60,000)
Transfer - Room Tax	16,608	Capital Outlay	(160,000)
Interest On Investments	(13,000)	Contingency	(100,000)
Donations	5,000		
Interfund Loan	134,157		
Revised Total Resources	\$ 586,719	Revised Total Requirements	\$ 586,719

COMMENTS: To decrease budget for lower than expected beginning fund balance.

FUND: Convention Center Capital Improvement

Resources		Requirements	
Beginning Fund Balance	\$ (43,290)	Materials & Services	\$ (24,000)
Segregated Beg Food Service Fee	(49,901)	Capital Outlay	(45,899)
Transfer - Business License	22,000		
Transfer - Room Tax	35,292		
Interest On Investments	(10,000)		
Food Service Fees	(24,000)		
Revised Total Resources	\$ 1,368,458	Revised Total Requirements	\$ 1,368,458

COMMENTS: To decrease budget for minor equipment and building improvements.

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FUND: Systems Development - Water

Resources		Requirements	
Beginning Fund Balance	\$ 659,999	Capital Outlay	\$ 21,957
Systems Development - Principal	25,000	Special Payments	4,228
Interfund Loan - Special Assessments	5,000	Interfund Transfers	663,814
Revised Total Resources	\$ 1,621,165	Revised Total Requirements	\$ 1,621,165

COMMENTS: To increase budget for transfer to construction fund for water.

FUND: Systems Development - Sewer

Resources		Requirements	
Beginning Fund Balance	\$ 1,094,018	Capital Outlay	\$ 200,000
Systems Development - Principal	72,360	Special Payments	134,157
Interest On Investments	2,000	Ending Fund Balance	834,221
Revised Total Resources	\$ 2,002,951	Revised Total Requirements	\$ 2,002,951

COMMENTS: To increase budget for interfund loan to Prom Improvement Fund and additional infrastructure.

FUND: Airport

Resources		Requirements	
Beginning Fund Balance	\$ (970)	Capital Outlay	\$ 6,476
Interest On Investments	30		
Donations	7,416		
Revised Total Resources	\$ 15,310	Revised Total Requirements	\$ 15,310

COMMENTS: To increase budget for construction of bike shed.

FUND: Library Trust

Resources		Requirements	
Beginning Fund Balance	\$ (12,085)	Materials & Services	\$ (5,000)
Interest On Investments	(1,500)	Capital Outlay	5,000
Donations	1,000	Contingency	(12,585)
Revised Total Resources	\$ 108,796	Revised Total Requirements	\$ 108,796

COMMENTS: To decrease contingency for lower than expected beginning fund balance.

FUND: Evergreen Cemetery Trust

Resources		Requirements	
Beginning Fund Balance	\$ 2	Interfund Transfer	\$ 3
Interest On Investments	1		
Revised Total Resources	\$ 3	Revised Total Requirements	\$ 3

COMMENTS: To increase budget to allow for closing of Fund.