

A public meeting of the Seaside City Council will be held on June 28, 2021 at 7:00 pm at City Hall, 989 Broadway, Seaside, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the City of Seaside Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 989 Broadway, Seaside, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.cityofseaside.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If the Governor moves Clatsop County into the "extreme" category, the meeting will be held electronically and information will be posted on the City of Seaside website.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	28,159,043	19,107,719	27,385,808
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	13,669,075	15,856,796	15,981,562
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,531,618	2,090,652	2,505,998
Revenue from Bonds and Other Debt	1,163,986	6,769,728	3,434,560
Interfund Transfers / Internal Service Reimbursements	9,541,453	15,961,612	16,262,940
All Other Resources Except Current Year Property Taxes	940,061	631,670	1,469,750
Current Year Property Taxes Estimated to be Received	4,439,693	4,504,101	4,636,800
Total Resources	59,444,929	64,922,278	71,677,418

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	9,511,844	10,564,831	10,251,693
Materials and Services	7,450,398	6,653,791	6,734,078
Capital Outlay	10,464,765	8,813,402	13,526,859
Debt Service	2,204,777	2,901,339	2,904,689
Interfund Transfers	9,541,452	15,670,690	16,262,940
Contingencies	0	1,672,415	2,065,000
Special Payments	1,164,053	1,775,882	1,235,310
Unappropriated Ending Balance and Reserved for Future Expenditure	19,107,640	16,869,928	18,696,849
Total Requirements	59,444,929	64,922,278	71,677,418

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General (Administration, City Attorney, Library, Community Center)	8,138,604	8,452,547	9,281,328
FTE	11.05	11.05	11.05
Public Safety (Court, Police, Lifeguards, Fire)	7,611,527	8,082,688	8,540,405
FTE	32.40	33.40	34.40
Community Development (Planning, Building)	2,036,046	2,143,966	2,218,311
FTE	3.15	4.15	4.15
Public Works (Public Works, City Parks)	1,479,791	1,584,563	1,545,181
FTE	7.74	5.74	5.74
State Tax Street	1,306,920	1,311,902	1,513,449
FTE	0.00	0.00	0.00
Downtown Maintenance District	115,155	109,759	109,809
FTE	0.00	0.00	0.00
911 Special Revenue	219,817	257,296	293,611
FTE	1.05	1.05	1.05
Economic Development	11,440	13,952	14,534
FTE	0.00	0.00	0.00
Emergency Readiness	248,743	232,101	200,147
FTE	0.50	0.50	0.50
Fire Equipment (2018)	1,134,230	864,986	603,661
FTE	0.00	0.00	0.00
American Rescue Plan	0	0	1,404,850
FTE	0.00	0.00	0.00
Water G.O. Bond Debt Service	994,367	956,622	901,992
FTE	0.00	0.00	0.00
Library Trust	125,038	108,796	97,676
FTE	0.00	0.00	0.00
Special Assessments	71,809	134,500	129,500
FTE	0.00	0.00	0.00
Systems Development - Parks (91)	604,334	686,683	747,183
FTE	0.00	0.00	0.00
Capital Improvement and Maintenance	230,646	368,018	498,751
FTE	0.00	0.00	0.00
Systems Development - Roads (91)	57,336	63,658	68,652
FTE	0.00	0.00	0.00
Prom Improvement	813,401	586,719	568,070
FTE	0.00	0.00	0.00

Parks Construction	4,910	5,046	4,997
FTE	0.00	0.00	0.00
Airport	6,060	15,310	7,150
FTE	0.00	0.00	0.00
Street Construction	1,669,831	2,570,000	2,554,095
FTE	0.00	0.00	0.00
Water	5,577,631	5,658,163	4,764,122
FTE	7.80	7.80	7.80
Systems Development - Water (91)	1,515,664	1,621,165	1,043,950
FTE	0.00	0.00	0.00
Watershed Enhancement	531,874	557,556	548,855
FTE	0.00	0.00	0.00
Sewer	3,112,229	3,322,019	6,615,978
FTE	6.81	6.81	6.81
Systems Development - Sewer (91)	1,815,951	2,002,951	2,122,951
FTE	0.00	0.00	0.00
Sewer Plant Replacement	309,806	310,384	3,512,933
FTE	0.00	0.00	0.00
Sewer Reserve	384,872	388,372	391,412
FTE	0.00	0.00	0.00
Convention Center	7,076,866	8,395,813	9,399,530
FTE	11.10	11.10	11.10
Convention Center Capital Improvement	1,246,397	1,368,458	1,668,843
FTE	0.00	0.00	0.00
Convention Center Bond Reserve	1,198,591	2,782,911	2,808,210
FTE	0.00	0.00	0.00
Room Tax & Business License	6,242,446	7,466,162	7,497,282
FTE	2.90	2.90	2.90
Evergreen Cemetery Trust	2	3	0
FTE	0.00	0.00	0.00
Capital Construction - Water	(133,982)	785,000	0
FTE	0.00	0.00	0.00
Convention Center - Construction	3,686,577	1,714,209	0
FTE	0.00	0.00	0.00
Total Requirements	59,444,929	64,922,278	71,677,418
Total FTE	84.50	84.50	85.50

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Upgrades to Avenue S from 101 to Wahanna are scheduled to beginning in Fiscal Year 2021-2022 and major improvements to the wastewater plant are planned for the new year.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit \$3.1696 per \$1,000)	3.1696	3.1696	3.1696
Local Option Levy	403,600	403,600	403,600
Levy For General Obligation Bonds	355,134	355,134	355,134

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,295,000	
Other Bonds	24,770,155	N/A
Other Borrowings	0	
Total	\$27,065,155	N/A