

A public meeting of the Seaside Road District will be held on June 28, 2021 at 7:00 pm at City Hall, 989 Broadway, Seaside, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Seaside Road District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 989 Broadway, Seaside, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.cityofseaside.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If the Governor moves Clatsop County into the "extreme risk" category, the meeting will be held electronically and information will be posted on the City of Seaside website.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	546,572	723,754	1,054,157
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State & all Other Grants, Gifts, Allocations & Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	27,463	25,650	20,150
Current Year Property Taxes Estimated to be Received	357,274	363,891	376,548
Total Resources	931,309	1,113,295	1,450,855

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	3,301	8,500	8,800
Capital Outlay		258,238	613,758
Debt Service			
Interfund Transfers	204,254	836,557	818,297
Contingencies			
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	723,754	10,000	10,000
Total Requirements	931,309	1,113,295	1,450,855

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
District Road	931,309	1,113,295	1,450,855
FTE	0.00	0.00	0.00
Total Requirements	931,309	1,113,295	1,450,855
Total FTE	0.00	0.00	0.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No prominent changes in the activities or sources of financing for the Seaside Road District for fiscal year 2021/2022. The District will use available funds for design and reconstruction of streets, roads, and bridges in the District.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit \$0.3036 per \$1,000)	0.3036	0.3036	0.3036
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	N/A	N/A