



CITY OF  
**SEASIDE**  
OREGON

# Fiscal Year 2023-2024 Budget

## Seaside Urban Renewal Agency



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## Budget Message

As Seaside continues to grow and change, it is important that we periodically revisit historical plans to ensure that they stay consistent with the current perspective of an area. I feel that it is safe to say that the world has changed over the past six years, however the need to improve the Southeastern section of town continues to remain a priority.

One of the major goals of the Urban Renewal plan was to promote the development of housing within the Urban Renewal Area. This goal is coming to fruition with the introduction of the Blue Heron Point Community just off of Avenue S and Cooper Street. Upgrades in the area's infrastructure have already taken place with the completion of the East Hills Water Tank and the Seaside High School. We expect that to continue in the next fiscal year with the reconstruction of the culvert along Wahanna Rd near the ball fields. This project was specifically called out in the initial work list for the Urban Renewal Plan. Even better, the City has been able to secure grants from the state that will help cover some of the associated costs.

The funds that we were hoping to see from the State of Oregon to help defray construction costs along Avenue S did not materialize in fiscal year 2023, but we are continuing our efforts to find the funding for these improvements. We expect to see tax revenue that is attributable to this plan continue to grow, providing roughly \$660,000 in funding in this fiscal year. We forecast that new incoming revenues will provide for all of the funding needs in Fiscal Year 24.

We look forward to working with each of you to as we work to improve the Southeast portion of Seaside.

Sincerely,

Spencer Kyle – Administrative Officer

## Budget Calendar

June 7th, 2023 – Proposed Budget from Administrative Officer

June 6th, 2023 – Notices on Website and Seaside Signal

June 12<sup>th</sup> – Budget Hearing, Public Comment, Adopt Budget, Make Appropriations

## Budget Committee

### Urban Renewal Commission

Steve Wright	Commissioner
Steve Dillard	Commissioner
Seth Morrisey	Commissioner
Tita Montero	Commissioner
David Posalski	Commissioner
Randy Frank	Commissioner
Tom Horning	Commissioner
Joseph Gonzales	Commissioner
Bruce Rath	Commissioner
Kathleen Macdonald	Commissioner
Sadie Mercer	Commissioner
Mike Bates	Commissioner
Noble Hutchinson	Commissioner
Vacant	

### Budget Members

James Shipley
Rebecca Buck
Nancy McCune
Robert Perkel
Christine Binnicker
Kathleen Peterson
Steve Phillips
David Lehigh
Donald Smack
John Carter
Don Johnson
Michael Brackenbrough
Vacant
Vacant

### Administrative Staff

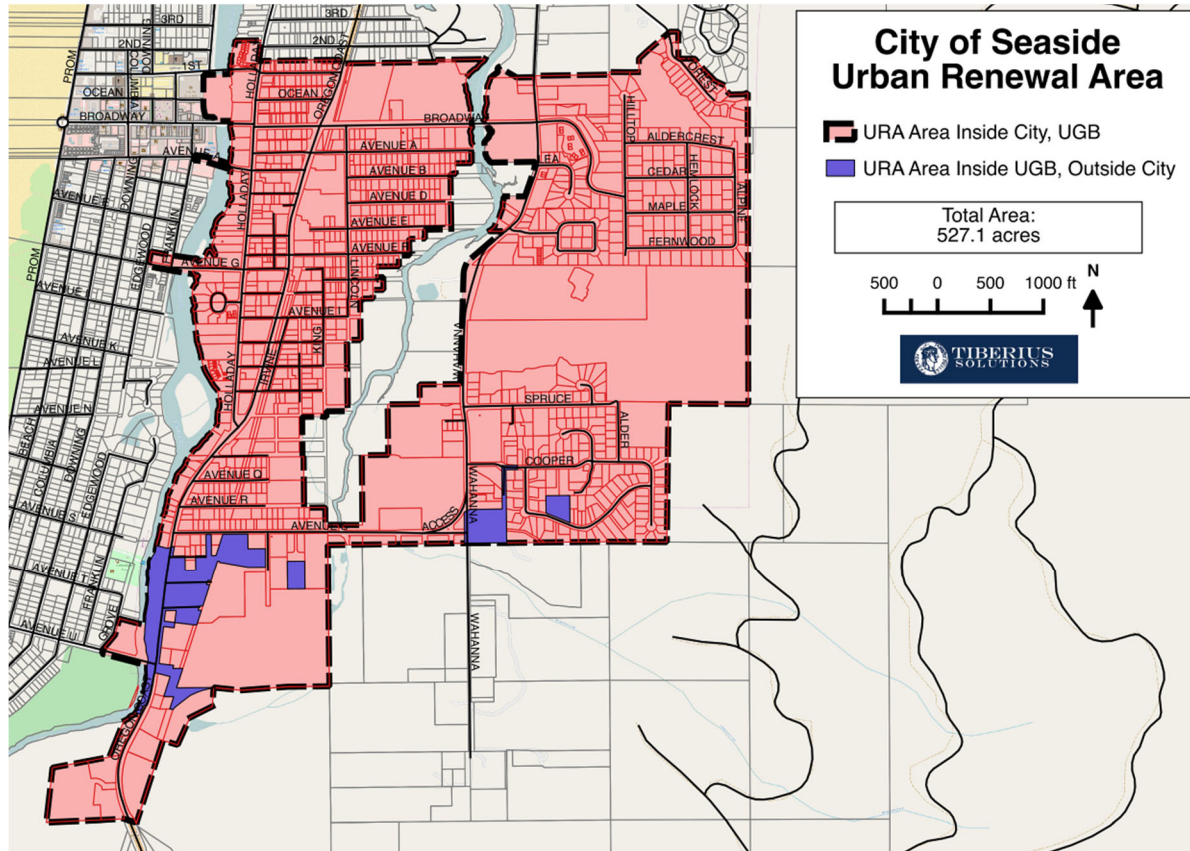
Spencer Kyle – Administrative Officer

Zach Fleck – Finance Director

Mike Dimmick – Public Works Director

## Southeast Seaside Debt Service

The purpose of this fund is to account for the revenues and expenditures associated with the collection of taxes and the payment of debt service for the Southeast Seaside Urban Renewal District.



## Southeast Seaside Debt Service Resources

Southeast Seaside Debt Resources								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY 23 Adjusted Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
BEGINNING FUND BALANCE	\$ 11,104	\$ 16,741	\$ 17,146	\$ -	\$ 15,855	\$ 35,574	\$ -	\$ -
CURRENT TAXES	\$ 277,102	\$ 420,782	\$ 566,053	\$ -	\$ 552,416	\$ 690,521	\$ -	\$ -
Estimated taxes not to be received						\$ (34,526)	\$ -	\$ -
INTERFUND LOAN - GREATER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DELINQUENT TAXES	\$ 3,350	\$ 3,159	\$ 3,500	\$ -	\$ 2,513	\$ 2,513	\$ -	\$ -
INTEREST ON TAX RECEIPTS	\$ 555	\$ 695	\$ 500	\$ -	\$ 171	\$ 171	\$ -	\$ -
INTEREST ON INVESTMENTS	\$ 78	\$ 157	\$ 200	\$ -	\$ 2,390	\$ 2,390	\$ -	\$ -
TAX OFFSETS	\$ 647	\$ 106	\$ 100	\$ -	\$ 104	\$ 104	\$ -	\$ -
<b>Total</b>	<b>\$ 292,836</b>	<b>\$ 441,640</b>	<b>\$ 587,499</b>	<b>\$ -</b>	<b>\$ 573,449</b>	<b>\$ 696,746</b>	<b>\$ -</b>	<b>\$ -</b>

## Southeast Seaside Debt Service Requirements

Southeast Seaside Debt								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY23 Revised Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
DISCOUNTS EARNED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOAN REPAYMENT-GTR SEASID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER-SE SEASIDE CONST	\$ 276,095	\$ 425,785	\$ 537,875	\$ -	\$ 537,875	\$ 650,000	\$ -	\$ -
ENDING FUND BALANCE	\$ 16,741	\$ 15,855	\$ 49,624	\$ -	\$ 35,574	\$ 46,746	\$ -	\$ -
<b>Total</b>	<b>\$ 276,095</b>	<b>\$ 425,785</b>	<b>\$ 537,875</b>	<b>\$ -</b>	<b>\$ 537,875</b>	<b>\$ 650,000</b>	<b>\$ -</b>	<b>\$ -</b>
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Departmental	\$ 276,095	\$ 425,785	\$ 537,875	\$ -	\$ 537,875	\$ 650,000	\$ -	\$ -

## Southeast Seaside Construction Service

The purpose of this fund is to account for the revenues and expenditures associated with the construction projects in the Southeast Seaside Urban Renewal District. The Southeast Seaside Urban Renewal District was formed to improve the function, condition, and appearance of the public facilities within the Project Area so that the private sector will be encouraged to develop new structures and uses, and to rehabilitate those older properties that warrant redevelopment.

Changes and updates:

- The funded project for FY 2024 is the Coho culvert project on South Wahanna Rd. This is expected to take place in July of 2023.



## Southeast Seaside Construction Service Resources

Southeast Seaside Construction Resources								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY 23 Adjusted Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
BEGINNING FUND BALANCE	\$ 150,104	\$ 422,432	\$ 844,145	\$ -	\$ 845,646	\$ 1,388,613	\$ -	\$ -
TRANSFER-SE SEASIDE DEBT	\$ 276,095	\$ 425,785	\$ 537,875	\$ -	\$ 537,875	\$ 650,000	\$ -	\$ -
INTEREST ON INVESTMENTS	\$ 2,181	\$ 3,681	\$ 4,500	\$ -	\$ 9,544	\$ 9,544	\$ -	\$ -
<b>Total</b>	<b>\$ 428,380</b>	<b>\$ 851,898</b>	<b>\$ 1,386,520</b>	<b>\$ -</b>	<b>\$ 1,393,065</b>	<b>\$ 2,048,157</b>	<b>\$ -</b>	<b>\$ -</b>

## Southeast Seaside Construction Service Requirements

Southeast Seaside Construction								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY23 Revised Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
LEGAL SERVICES	\$ 865	\$ 1,278	\$ 12,000	\$ -	\$ -	\$ 12,000	\$ -	\$ -
PROFESSIONAL/CONTRACTUAL	\$ 44	\$ 44	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -
AUDIT	\$ 4,344	\$ 3,892	\$ 4,700	\$ -	\$ 4,177	\$ 5,000	\$ -	\$ -
LEGAL NOTICES	\$ 420	\$ 762	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ -
DUES AND MEMBERSHIPS	\$ 275	\$ 275	\$ 300	\$ -	\$ 275	\$ 300	\$ -	\$ -
INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DISCOUNTS EARNED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INFRASTRUCTURE	\$ -	\$ -	\$ 1,353,520	\$ -	\$ -	\$ 600,000	\$ -	\$ -
CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 422,432	\$ 845,646	\$ -	\$ -	\$ 1,388,613	\$ 1,414,857	\$ -	\$ -
<b>Total</b>	<b>\$ 5,948</b>	<b>\$ 6,251</b>	<b>\$ 1,386,520</b>	<b>\$ -</b>	<b>\$ 4,452</b>	<b>\$ 633,300</b>	<b>\$ -</b>	<b>\$ -</b>
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ 5,948	\$ 6,251	\$ 33,000	\$ -	\$ 4,452	\$ 33,300	\$ -	\$ -
Capital	\$ -	\$ -	\$ 1,353,520	\$ -	\$ -	\$ 600,000	\$ -	\$ -
Non-Departmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Greater Seaside Debt Service

The purpose of this fund is to account for all revenues and expenditures associated with the debt service for the Greater Seaside Urban Renewal District.

## Greater Seaside Debt Service Resources

Greater Seaside Debt Service Resources								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY 23 Adjusted Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
BEGINNING FUND BALANCE	\$ 13	\$ 276	\$ -	\$ -	\$ 98	\$ 99	\$ -	\$ -
DELINQUENT TAXES	\$ 376	\$ 73	\$ 100	\$ -	\$ 1	\$ 100	\$ -	\$ -
INTEREST ON TAX RECEIPTS	\$ 376	\$ 424	\$ 150	\$ -	\$ -	\$ 150	\$ -	\$ -
INTEREST ON INVESTMENTS	\$ 0	\$ 0	\$ 1	\$ -	\$ -	\$ 15	\$ -	\$ -
<b>Total</b>	<b>\$ 765</b>	<b>\$ 773</b>	<b>\$ 251</b>	<b>\$ -</b>	<b>\$ 99</b>	<b>\$ 364</b>	<b>\$ -</b>	<b>\$ -</b>

## Greater Seaside Debt Service Requirements

Greater Seaside Debt Service								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY23 Revised Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
DISCOUNTS EARNED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BOND PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BOND INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS-GRTR SEASIDE CONSTR	\$ 489	\$ 675	\$ 251	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 276	\$ 98	\$ -	\$ -	\$ 99	\$ 364	\$ -	\$ -
<b>Total</b>	<b>\$ 489</b>	<b>\$ 675</b>	<b>\$ 251</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Departmental	\$ 489	\$ 675	\$ 251	\$ -	\$ -	\$ -	\$ -	\$ -

## Greater Seaside Construction Service

The purpose of this fund is to account for the revenues and expenditures associated with the construction projects in the Greater Seaside Urban Renewal District. The Greater Seaside Urban Renewal District was formed to improve the function, condition, and appearance of the public facilities within the project area so that the private sector will be encouraged to develop new structures and uses, and to rehabilitate those older properties that warrant redevelopment.

## Greater Seaside Construction Service Resources

Greater Seaside Construction Resources								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY 23 Adjusted Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
BEGINNING FUND BALANCE	\$ 73,481	\$ 74,533	\$ 75,444	\$ -	\$ 75,617	\$ 76,783	\$ -	\$ -
TRANS-GREAT SEASIDE DEBT	\$ 489	\$ 675	\$ 251	\$ -	\$ 251	\$ -	\$ -	\$ -
LOAN REPAYMENT-SE DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ON INVESTMENTS	\$ 563	\$ 410	\$ 400	\$ -	\$ 915	\$ 915	\$ -	\$ -
<b>Total</b>	<b>\$ 74,533</b>	<b>\$ 75,617</b>	<b>\$ 76,095</b>	<b>\$ -</b>	<b>\$ 76,783</b>	<b>\$ 77,698</b>	<b>\$ -</b>	<b>\$ -</b>

## Greater Seaside Construction Service Requirements

Greater Seaside Construction								
Description	FY21 Actuals	FY 22 Actuals	FY23 Original Budget	FY23 Revised Budget	FY23 Year End Estimate	FY24 Proposed Budget	FY24 Revised Budget	FY24 Adopted Budget
INFRASTRUCTURE	\$ -	\$ -	\$ 76,095	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 74,533	\$ 75,617	\$ -	\$ -	\$ 76,783	\$ 77,698	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 76,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ 76,095	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Departmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -